



Board Agenda
Tuesday, April 21, 2026
LCRA General Office Complex
Board Room – Hancock Building
3700 Lake Austin Blvd.
Austin, TX 78703
Earliest start time: 9:30 a.m.

Items From the Chair

- 1. Wholesale Power Customer Communication 4
- 2. Comments From the Public 5

Consent Items

- *3. Sale of Land in Llano County (Parcel BW-09) 7
- *4. Sale of Land in Llano County (Parcel JW-06) 10
- 5. Directors’ Fees, Expenses 13
- 6. Minutes of Prior Meeting 14

Action Item

- 7. Contracts and Contract Changes 20

***This agenda item requires the approval of at least 12 members of the Board.**

Executive Session

- 1. Competitive Electric Matters, Including Generation and Generation Project Updates, Market and Risk Updates, Resource Planning, Resource Options, and Agreements
 - a. Competitive Electric Matters – Contracts and Contract Changes
- 2. Legal Advice on Pending and Anticipated Litigation, Claims and Settlements
- 3. Legal Advice on Legal Matters
- 4. Personnel Matters

This Board meeting will include a work session for the Board to review and discuss the FY 2027 business and capital plans, in compliance with the Texas Open Meetings Act.

Work Session – Fiscal Year 2027 Business and Capital Plans

- Opening Remarks
- LCRA
- LCRA Transmission Services Corporation

Executive Session: Competitive Electric Information – LCRA FY 2027 Business and Capital Plans

- LCRA
- LCRA WSC Energy
- WSC Energy II
- GenTex Power Corporation

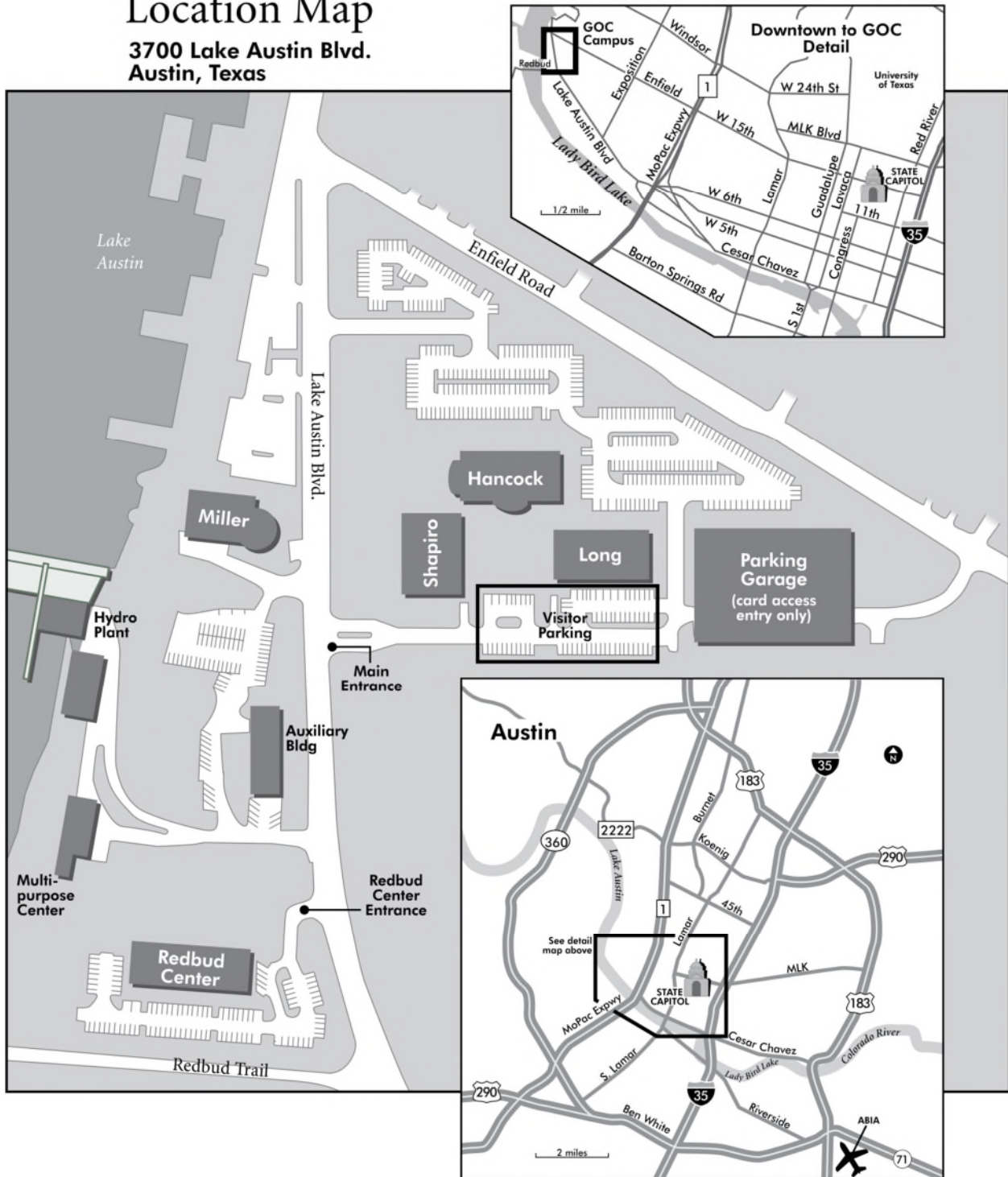
The Board also may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

Legal Notice

Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

LCRA General Office Complex Location Map

3700 Lake Austin Blvd.
Austin, Texas



1. Wholesale Power Customer Communication

Summary

This part of the meeting is intended for communication from LCRA's wholesale power customers, providing an opportunity to offer feedback on the preparation and adoption of the fiscal year 2027 business and capital plans.

Wholesale power customers wishing to communicate about the FY 2027 business and capital plans will have an opportunity to do so at 10 a.m., time certain.

LCRA Board Policy 602 – LCRA Wholesale Power Customer Input establishes requirements for involving LCRA's wholesale power customers on actions that impact wholesale power service and prices charged by LCRA for such service and for collaboration between LCRA staff and wholesale power customers.

2. Comments From the Public

Summary

This part of the meeting is intended for comments from the public on topics under LCRA's jurisdiction. Per the Open Meetings Act, for topics not related to an item listed on the Board of Directors agenda, the Board cannot respond to or take action during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room. Please see the Protocols for Public Communication at Board and Committee Meetings, as shown in Exhibit A, for details.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

Exhibit(s)

A – Protocols for Public Communication at Board and Committee Meetings

EXHIBIT A

PROTOCOLS FOR PUBLIC COMMUNICATION AT BOARD AND COMMITTEE MEETINGS

Approved by the LCRA Board of Directors on Dec. 11, 2018

- 1. Oral Presentations on Issues Under LCRA's Jurisdiction.** Any person wishing to make an oral presentation at a Board meeting on any matter under LCRA's jurisdiction must complete a registration form that indicates the agenda item or other topic on which they wish to comment, along with the speaker's name, address and other relevant information. Any person making an oral presentation to the Board may distribute related materials to the Board at the meeting.
- 2. Time Allocation.** The presiding officer may limit the length of time for each speaker. Speakers may not trade or donate time to other speakers without permission from the presiding officer, and repetitive testimony shall be minimized.
- 3. Rules of Decorum.** Speakers and members of the audience must avoid disruptive behavior that interferes with the orderly conduct of a public meeting. Placards, banners, and hand-held signs are not allowed in Board or committee meetings, and speakers and members of the audience must avoid personal affronts, profanity, booing, excessive noise, and other disruptive conduct. The presiding officer may direct that anyone who disrupts a meeting be removed from the room.
- 4. Recording.** Any person making an audio or video recording of all or any part of a Board meeting must do so in a manner that is not disruptive to the meeting. During a meeting, members of the public must remain in or behind the public seating area and are not permitted to record from any other area of the meeting room.
- 5. Committee Meetings.** The protocols outlined in 1-4 above also apply to members of the public wishing to address any LCRA Board committee whose membership comprises the entirety of the LCRA Board on matters within the scope of each of those committees.

FOR ACTION (CONSENT)

3. Sale of Land in Llano County (Parcel BW-09)

Proposed Motion

Declare an approximately 0.166 acre of land, being a portion of LCRA Parcel BW-09 in Llano County, nonessential, and authorize the general manager or his designee to sell the property to the adjoining landowner.

Board Consideration

Section 8503.020(b) of the Texas Special District Local Laws Code requires the approval of at least 12 members of the LCRA Board of Directors to convey any interest in real property. LCRA Board Policy 401 – Land Resources requires at least 12 members of the LCRA Board to declare the land no longer necessary or of beneficial use to the business of LCRA before conveyance. Additionally, Section 8503.020 of the Texas Special District Local Laws Code and LCRA Board Policy 401 require Board approval of the terms of all land sales before conveyance.

Budget Status and Fiscal Impact

The fiscal year 2026 business plan contains the administrative costs associated with the sale of this land. The proceeds of \$21,129 will be credited to the LCRA Strategic Reserve Fund.

Summary

The adjacent landowner, Heather Alee, has requested to purchase an approximately 0.166-acre tract of land owned by LCRA, which will permanently resolve their encroachment onto LCRA land. Staff determined the \$21,129 sale price based on the analysis of the Llano Central Appraisal District’s assessed values of Heather Alee’s adjacent lot and other nearby waterfront lots.

LCRA staff will comply with the environmental and cultural resource due diligence procedures set forth in Board Policy 401.403 before the sale of the property.

The property will be sold subject to the following reservations and restrictions:

- LCRA will reserve all presently held oil, gas, and other mineral rights of every kind or character in, on, and under the property, provided that LCRA shall not be permitted to drill or excavate for minerals on the surface of the property.
- LCRA will retain a 20-foot-wide recreational easement abutting the high-water line of Lake Buchanan for use by the public as required by Section 8503.023(d) of the Texas Special District Local Laws Code.
- LCRA will retain the right to inundate all or any part of the property with water from time to time without any compensation.

Exhibit(s)

- A – Vicinity Map
- B – Site Map

Exhibit A



Exhibit B



FOR ACTION (CONSENT)

4. Sale of Land in Llano County (Parcel JW-06)

Proposed Motion

Declare an approximately 0.029 acre of land, being a portion of LCRA Parcel JW-06 in Llano County, nonessential, and authorize the general manager or his designee to sell the property to the adjoining landowners.

Board Consideration

Section 8503.020(b) of the Texas Special District Local Laws Code requires the approval of at least 12 members of the LCRA Board of Directors to convey any interest in real property. LCRA Board Policy 401 – Land Resources requires at least 12 members of the LCRA Board to declare the land no longer necessary or of beneficial use to the business of LCRA before conveyance. Additionally, Section 8503.020 of the Texas Special District Local Laws Code and LCRA Board Policy 401 require Board approval of the terms of all land sales before conveyance.

Budget Status and Fiscal Impact

The fiscal year 2026 business plan contains the administrative costs associated with the sale of this land. The proceeds of \$142,812 will be credited to the LCRA Strategic Reserve Fund.

Summary

The adjacent landowners, Kathryn and Mark Papermaster, have requested to purchase an approximately 0.029-acre tract of land owned by LCRA, which will permanently resolve their encroachment onto LCRA property. Staff determined the \$142,812 sale price based on an analysis of the Llano Central Appraisal District's assessed values of the Papermasters' adjacent lot and other nearby waterfront lots.

LCRA staff will comply with the environmental and cultural resource due diligence procedures set forth in Board Policy 401.403 before the sale of the property.

The property will be sold subject to the following reservations and restrictions:

- LCRA will reserve all presently held oil, gas, and other mineral rights of every kind or character in, on, and under the property, provided that LCRA shall not be permitted to drill or excavate for minerals on the surface of the property.
- LCRA will retain a 20-foot-wide recreational easement abutting the high-water line of Lake LBJ for use by the public as required by Section 8503.023(d) of the Texas Special District Local Laws Code.
- LCRA will retain the right to inundate all or any part of the property with water from time to time without any compensation.

Exhibit(s)

- A – Vicinity Map
- B – Site Map

Exhibit A



Exhibit B



FOR ACTION (CONSENT)

5. Directors' Fees, Expenses

Proposed Motion

Approve directors' fees and the reimbursement of directors' expenses.

Board Consideration

LCRA Board Policy 105 – Directors' Fees and Expense Reimbursement and Section 2.08 – Per Diem and Expenses of the LCRA bylaws require Board of Directors approval for directors' fees and expenses.

Budget Status and Fiscal Impact

The budget in the business plan provides for directors' fees and expenses.

Summary

LCRA Board Policy 105 establishes guidelines for the payment of fees and reimbursement of the expenses that directors incur as they carry out their responsibilities as LCRA Board members.

FOR ACTION (CONSENT)

6. Minutes of Prior Meeting

Proposed Motion

Approve the minutes of the March 25, 2026, LCRA Board of Directors meeting.

Board Consideration

Section 2.04 of the LCRA bylaws requires the secretary to keep minutes of all meetings of the Board.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the Board for approval.

Exhibit(s)

A – Minutes of March 25, 2026, LCRA Board meeting

EXHIBIT A

LCRA Board of Directors
Minutes Digest
March 25, 2026

- 26-19 Declaration of approximately 70.5 square feet of land, being a portion of LCRA Parcel IW-02 in Llano County, nonessential, and authorization for the acting general manager or his designee to sell the property to the adjoining landowner.
- 26-20 Declaration of an approximately 0.30-acre tract of land, being a portion of LCRA Parcel BW-05 in Llano County, nonessential, and authorization for the acting general manager or his designee to sell the property to the adjoining landowners.
- 26-21 Authorization for the acting general manager or his designee to convey a 20-foot-wide, overhead electric distribution easement to Pedernales Electric Cooperative across a portion of LCRA Parcel TS-30 in Burnet County.
- 26-22 Approval of directors' fees and the reimbursement of directors' expenses.
- 26-23 Approval of the minutes of the Feb. 18, 2026, and March 12, 2026, LCRA Board of Directors meetings.
- 26-24 Adoption of a resolution authorizing the use of the power of eminent domain in Blanco County to acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of a telecommunications tower site, temporary construction easement and access road easement for the Blanco and Burnet Counties Radio Sites project to provide for the reliable operation of LCRA's communication infrastructure necessary to facilitate LCRA's purposes.
- 26-25 Authorization for the acting general manager or his designee to negotiate and execute the following contracts and contract changes: Contract No. 6665 (Irby Construction Company, Inc.); Contract No. 6767 (Saber Power Services, LLC); Contract No. 6179 (Surveying & Mapping, LLC); Contract No. 6180 (CDS Muery Services, Inc.); Contract No. 6181 (LJA Surveying, Inc.); Contract No. 6547 (ESP Associates, Inc.); Contract No. 6182 (McGray & McGray Land Surveyors, Inc.); Contract No. 6195 (Westwood Professional Services, Inc.); Contract No. 6218 (Southern States LLC); Contract No. 6203 (Pascor Atlantic Corporation); Contract No. 6666 (Techline, Inc.); Contract No. 6668 (WESCO Distribution, Inc.); Contract No. 6004 (Stephen Antosz & Associates, Inc.); Contract No. 5284 (Southwire Company); Contract No. 5988 (Surveying & Mapping, LLC);

Contract No. 5989 (Lina T. Ramey & Associates, Inc.); Contract No. 5990 (Halff Associates, Inc.); Contract No. 5991 (T2 Ues, Inc.); Contract No. 6366 (Geodigital International Corp.); Contract No. 6363 (Surveying & Mapping LLC); Contract No. 6364 (Fugro USA Land, Inc.); Contract No. 6409 (Siemens Energy, Inc.); Contract No. 6465 (Hitachi Energy USA, Inc.); and Contract No. 6466 (Siemens Energy, Inc.).

26-26

Approval of the Capital Improvement Project Approval Request for the Kerr County Broadband Expansion project.

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
LOWER COLORADO RIVER AUTHORITY
Matagorda, Texas
March 25, 2026

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of the Lower Colorado River Authority (LCRA) convened in a regular meeting at 3:31 p.m. Wednesday, March 25, 2026, in Redfish Hall, at Matagorda Bay Nature Park, 6420 Farm to Market Road 2031, Matagorda, Matagorda County, Texas. The following directors were present, constituting a quorum:

Stephen F. Cooper, Chair
Martha Leigh M. Whitten, Vice Chair
Joseph M. "Joe" Crane, Secretary
Matthew L. "Matt" Arthur
Melissa K. Blanding
Curtis E. Ford
Carol Freeman
Thomas L. "Tom" Kelley
Aden Lasseter
Robert "Bobby" Lewis
Mark Mayo
Margaret D. "Meg" Voelter
David R. Willmann
Nancy Eckert Yeary

Chair Cooper convened the meeting at 3:31 p.m.

The Board heard public comments [Agenda Item 1]. Mitch Thames, president and chief executive officer of the Bay City Chamber of Commerce and Agriculture, and Mike Ferdinand, executive director of the Matagorda County Economic Development Corporation, thanked the LCRA Board and staff for their service and expressed appreciation for the working relationship, collaboration and LCRA's investment in the Matagorda County area.

Acting General Manager and Chief Financial Officer Jim Travis updated the Board on some activities since his appointment to the new role, noting ongoing communications with customers and stakeholders, the near completion of the draft 2027 business and capital plans for presentation to the Board on April 21, and the readiness of LCRA assets and staff for the Texas summer.

The Board next took action on the consent agenda. Upon motion by Director Voelter, seconded by Director Freeman, the Board unanimously approved consent items 2, 3, 4, 5 and 6 by a vote of 14 to 0 as follows:

26-19 Declaration of approximately 70.5 square feet of land, being a portion of LCRA Parcel IW-02 in Llano County, nonessential (no longer necessary, convenient or of beneficial use to the business of LCRA), and authorization for the acting general manager or his designee to sell the property to the adjoining landowner, as recommended by staff in Consent Item 2 [attached hereto as Exhibit A].

26-20 Declaration of an approximately 0.30-acre tract of land, being a portion of LCRA Parcel BW-05 in Llano County, nonessential (no longer necessary, convenient or of beneficial use to the business of LCRA), and authorization for the acting general manager or his designee to sell the property to the adjoining landowners, as recommended by staff in Consent Item 3 [attached hereto as Exhibit B].

26-21 Authorization for the acting general manager or his designee to convey a 20-foot-wide, overhead electric distribution easement to Pedernales Electric Cooperative across a portion of LCRA Parcel TS-30 in Burnet County, as recommended by staff in Consent Item 4 [attached hereto as Exhibit C].

26-22 Approval of directors' fees and the reimbursement of directors' expenses, as recommended in Consent Item 5 [attached hereto as Exhibit D].

26-23 Approval of the minutes of the Feb. 18, 2026, and March 12, 2026, LCRA Board of Directors meetings [Consent Item 6].

26-24 Executive Vice President of Enterprise Resources Stephen Kellicker presented for consideration a staff recommendation, described in Agenda Item 7 – Acquisition of Interests in Real Property – Use of Eminent Domain in Blanco County [attached hereto as Exhibit E]. Director Lasseter moved, seconded by Director Blanding, that the Board authorize by record vote the use of the power of eminent domain to acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of a telecommunications tower site, temporary construction easement and access road easement for the Blanco and Burnet Counties Radio Sites project to provide for the reliable operation of LCRA's communication infrastructure necessary to facilitate LCRA's purposes; and that the first record vote applies to all units of property to be condemned. The Board unanimously approved the motion by a record vote of 14 to 0.

26-25 Senior Vice President of Supply Chain Matt Chavez presented for consideration a staff recommendation, described in Agenda Item 8 [attached hereto as Exhibit F], that the Board authorize the acting general manager or his designee to negotiate and execute the following contracts and contract changes: Contract No. 6665 (Irby Construction Company, Inc.); Contract No. 6767 (Saber Power Services, LLC); Contract No. 6179 (Surveying & Mapping, LLC); Contract No. 6180 (CDS Muery Services, Inc.); Contract No. 6181 (LJA Surveying, Inc.); Contract No. 6547 (ESP Associates, Inc.); Contract No. 6182 (McGray & McGray Land Surveyors, Inc.); Contract No. 6195 (Westwood Professional Services, Inc.); Contract No. 6218 (Southern States LLC); Contract No. 6203 (Pascor Atlantic Corporation); Contract No. 6666 (Techline, Inc.); Contract No. 6668 (WESCO Distribution, Inc.); Contract No. 6004 (Stephen

Antosz & Associates, Inc.); Contract No. 5284 (Southwire Company); Contract No. 5988 (Surveying & Mapping, LLC); Contract No. 5989 (Lina T. Ramey & Associates, Inc.); Contract No. 5990 (Halff Associates, Inc.); Contract No. 5991 (T2 Ues, Inc.); Contract No. 6366 (Geodigital International Corp.); Contract No. 6363 (Surveying & Mapping, LLC); Contract No. 6364 (Fugro USA Land, Inc.); Contract No. 6409 (Siemens Energy, Inc.); Contract No. 6465 (Hitachi Energy USA, Inc.); and Contract No. 6466 (Siemens Energy, Inc.). Upon motion by Director Lewis, seconded by Director Freeman, the recommendation was unanimously approved by a vote of 14 to 0.

26-26 Executive Vice President of Enterprise Resources Stephen Kellicker presented for consideration a staff recommendation, described in Agenda Item 9 [attached hereto as Exhibit G], that the Board approve the Capital Improvement Project Approval Request for the Kerr County Broadband Expansion project. Upon motion by Director Voelter, seconded by Director Mayo, the recommendation was unanimously approved by a vote of 14 to 0.

Chair Cooper declared the meeting to be in executive session at 3:51 p.m. pursuant to sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code. Executive session ended, and Chair Cooper declared the meeting to be in public session at 4:49 p.m.

There being no further business to come before the Board, the meeting adjourned at 4:49 p.m.

Joseph M. Crane
Secretary
LCRA Board of Directors

Approved: April 21, 2026

FOR ACTION

7. Contracts and Contract Changes

Proposed Motion

Authorize the acting general manager or his designee to negotiate and execute the following contracts and contract changes as described in the attached exhibits.

Board Consideration

LCRA Board Policy 308 – Procurement requires Board of Directors approval for any contract for goods or services with projected expenditures exceeding \$5 million, whether under the original contract or as a result of a change.

Budget Status and Fiscal Impact

Board approval of contracts and contract changes does not create a commitment to spend funds. All commitments made under these contracts will be for budgeted items contained in separately authorized operations and capital budgets or pre-spending requirements as outlined in LCRA Board Policy 301 – Finance.

Summary

Each month, the Board approves the contracts and contract changes in accordance with LCRA Board Policy 308.

Presenter(s)

Matt Chavez
Senior Vice President, Supply Chain

Exhibit(s)

A – New Contracts
B – Contract Changes

EXHIBIT A

New Contracts

Contract Number: 6978

Supplier Name: AFL Telecommunications, Inc.

Contract Amount: \$40 million

Description: This master contract provides optical ground wire primarily used by LCRA Transmission Services Corporation for transmission line and telecommunications projects. The term of the contract is for one year, with annual options to extend up to a total of five years. Total projected expenditures for this category are forecast to increase from prior years due to the continued growth of the LCRA TSC capital plan paired with operation and maintenance needs.

EXHIBIT B

Contract Changes

Contract Number: 6517

Supplier Name: Dupont Building, Inc.

Current Approved Contract Amount: \$4.5 million

Requested Change: \$4.5 million

New Contract Amount: \$9 million

Description: This master contract was executed in May 2024 to provide prefabricated telecommunications shelters. The contract term is for one year with annual renewal options for up to five years. Staff is requesting Board approval to add \$4.5 million to the existing approved contract amount due to the award of the Texas Broadband Development Office grant related to the Texas Middle Mile Program.

Contract Number: 5122

Supplier Name: DAILEY-WELLS COMMUNICATIONS INC.

Current Approved Contract Amount: \$35.5 million

Requested Change: \$45 million

New Contract Amount: \$80.5 million

Description: This master contract originally was approved by the LCRA Board in May 2019 to support the purchase of Harris radios and equipment from L3Harris' sole source distributor, Dailey-Wells. Harris radios and equipment are part of LCRA's current and future telecommunications radio system operations. LCRA staff will amend the term of the contract for a total of 20 years to adequately support future purchases of Harris radios and equipment for the land mobile radio and the private long-term evolution networks. Staff is requesting Board approval to add \$45 million to the existing approved contract amount to support this extension.

Contract Number: 3901

Supplier Name: Restek, Inc.

Current Approved Contract Amount: \$28.2 million

Requested Change: \$10 million

New Contract Amount: \$38.2 million

Description: This master contract originally was approved by the LCRA Board in April 2014 to support the Buchanan Dam Spalling Concrete Rehabilitation project. Due to an extended project timeline, staff is extending the contract term by five years and requesting Board approval to add \$10 million to the existing contract amount to cover the additional term.