

Pension Review Board

P.O. Box 13498, Austin, TX 78711 · FAX: (512) 463-1882 · (800) 213-9425 or (512) 463-1736

INVESTMENT RETURNS AND ASSUMPTIONS REPORT PRB-1000

Retirement System Profile

Lower Colorado River Authority Retirement Plan	512-578-2431
System Name Todd Brewer	Phone Number: (xxx) xxx-xxxx todd.brewer@lcra.org
Report Contact Name (Please Print)	E-mail Address

Actual Rate of Return

(Most Recent 10 Fiscal Years)

Fiscal Year End (MM/DD/YYYY)	Net Return (Percent)	Gross Return (Percent)	Gross Return Methodology	
			Not Net of Admin Expenses	Net of Admin Expenses
12/31/2017	11.06%	11.06%	<input type="radio"/>	<input checked="" type="radio"/>
12/31/2016	6.20%	6.20%	<input type="radio"/>	<input checked="" type="radio"/>
03/31/2016	.32%	.32%	<input type="radio"/>	<input checked="" type="radio"/>
03/31/2015	5.84%	5.84%	<input type="radio"/>	<input checked="" type="radio"/>
03/31/2014	11.27%	11.27%	<input type="radio"/>	<input checked="" type="radio"/>
03/31/2013	8.60%	8.60%	<input type="radio"/>	<input checked="" type="radio"/>
03/31/2012	5.94%	5.94%	<input type="radio"/>	<input checked="" type="radio"/>
03/31/2011	12.90%	12.90%	<input type="radio"/>	<input checked="" type="radio"/>
03/31/2010	28.50%	28.50%	<input type="radio"/>	<input checked="" type="radio"/>
03/31/2009	-20.36%	-20.36%	<input type="radio"/>	<input checked="" type="radio"/>

Gross Return Methodology - In the last column, please indicate the methodology used to calculate each gross return presented as either: The Gross Return is not net of administrative expenses or the Gross Return is net of administrative expenses.

Actuarial Assumed Rate of Return

(Most Recent 10 Actuarial Valuations)

Valuation Date (MM/DD/YYYY)	Assumed Return (Percent)	Assumed Return Methodology		
		Net All Expenses	Net Investment Fees Only	Other
01/01/2018	7.25%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
01/01/2017	7.25%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
04/01/2016	7.25%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
04/01/2015	7.50%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
04/01/2014	7.50%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
04/01/2013	7.50%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
04/01/2012	7.50%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
04/01/2011	7.50%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
04/01/2010	7.75%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
04/01/2009	7.75%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

Assumed Return Methodology - In the last column, please indicate the methodology underlying each assumed rate of return as either: The return is net of all expenses; the return is net of investment fees; or, "Other". If "Other", please describe methodology used in **Additional Comments** section.

Information provided in this document may be based on methodologies assumed to be reasonable by the reporting entity. The information provided herein may be unaudited and is considered the best approximation of the plan at the time of submission. Additionally, the information provided in this document must be based on the fiscal year of the public retirement system submitting the report.

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LONG-TERM RATES OF RETURN PRB-1000

Annualized Rolling Rate of Return Information

Please check the appropriate box for the methodology used to calculate the rates of return requested in the following section:

Arithmetic Mean Geometric Mean (Time-Weighted Return) Internal Rate of Return

Most Recent	1-Year Period	3-Year Period	10-Year Period	30-Year or Since Inception Period
Rolling Gross	11.06%	5.58%	5.70%	8.21%
Rolling Net	11.06%	5.58%	5.70%	8.21%

*If the system's inception date is less than 30 years from the report date, please enter the inception date:

Date of Inception (MM/DD/YYYY) **01/01/1991**

RETURNS AND ASSUMPTIONS – ADDITIONAL COMMENTS

Please use this text box to provide any additional information or commentary that may help clarify information provided in the previous form.

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