
LCRA BOARD POLICY

308 – PROCUREMENT

March 26, 2025

308.10 PURPOSE

This policy establishes requirements for procuring goods and services. This policy does not apply to transactions authorized or addressed in Board Policy 603 – Energy Transactions or Board Policy 207 – Legal Matters and Alternative Dispute Resolution; contracts authorized and entered pursuant to Board Policy 301 – Finance or Board Policy 303 – Banking and Investments; and matters delegated by the LCRA Board of Directors to the LCRA Retirement Benefits Board of Trustees.

308.20 POLICY

It is the policy of LCRA that all procurement and contracting for goods and services take place in accordance with applicable legal requirements in a cost-effective, fair, competitive, ethical and inclusive manner.

308.30 BOARD APPROVAL REQUIREMENTS

Board approval is required for any contract for goods or services with projected expenditures exceeding \$5 million, whether under the original contract or as a result of a change.

308.40 PROCEDURES

The general manager (GM)/CEO will ensure appropriate procurement and contracting procedures are developed and implemented.

308.50 REPORTING TO THE BOARD

The GM/CEO will provide an annual procurement report to the Board that gives an overview of supplier expenditures subject to this policy.

308.60 DISPOSAL OF SURPLUS MATERIALS

Materials no longer necessary, convenient or beneficial to LCRA may be sold, transferred or conveyed by the GM/CEO in accordance with applicable legal requirements and LCRA policies, and in a fair and ethical manner.

308.70 AUTHORITY

Texas Water Code, sections 49.211-49.232
Texas Health and Safety Code, Section 361.426 (Vernon's Supp. 1992)
LCRA enabling legislation

EFFECTIVE: July 1, 2002. Amended June 5, 2007; May 20, 2009; Feb. 16, 2011; Sept. 21, 2016; Dec. 15, 2020; and Jan. 18, 2023. Amended and renamed March 26, 2025. Combined from Board Policy 209 – Purchasing effective April 1986. Amended March 19, 1987 (republished); Dec. 14, 1989; April 23, 1992; Feb. 18, 1993; Sept. 22, 1994; May 18, 1995; Oct. 20, 1999; and June 21, 2000; and Board Policy 204 – Contract Services effective Sept. 19, 1985. Republished June 23, 1988. Amended Dec. 12, 1991; May 20, 1993; Sept. 22, 1994; and March 22, 2000.