

LCRA WSC Energy
Board Agenda

Wednesday, April 18, 2018
Canyon of the Eagles
16942 Ranch Road 2341
Burnet, Texas 78611

Consent Item

1. Appointment of Treasurer and Chief Financial Officer..... 2

Legal Notice

Although this is the expected agenda, the Board may discuss or take action on any item listed in the legal notice, which may include some items not currently on the Board agenda. Legal notices are available on the Texas Secretary of State website 72 hours prior to the meeting at the following link: www.sos.state.tx.us/open.

Executive Session

The Board may go into executive session for deliberation on the matters listed in the legal notice posted pursuant to Chapter 551 of the Texas Government Code.

The Board may take final action on any of the executive session matters upon reconvening in open session pursuant to Chapter 551 of the Texas Government Code.

OVERVIEW OF LCRA WSC ENERGY

LCRA Wholesale Energy Services Corporation, known as LCRA WSC Energy, is a nonprofit corporation created under Chapter 152 of the Texas Water Code, as amended, and operating under Section 32.053 of the Texas Utilities Code, as amended. The LCRA Board of Directors appoints the LCRA WSC Energy Board of Directors and approves LCRA WSC Energy’s annual budget and any LCRA WSC Energy debt. LCRA WSC Energy has no employees, and LCRA employees perform its operations through a services agreement.

FOR ACTION (CONSENT)

1. Appointment of Treasurer and Chief Financial Officer

Proposed Motion

Appoint James D. Travis as treasurer and chief financial officer of LCRA WSC Energy effective immediately.

Board Consideration

Section 4.01 of the LCRA WSC Energy bylaws provides that the LCRA WSC Energy Board will appoint LCRA WSC Energy Board officers.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

The WSC Energy bylaws require that the treasurer, who shall be chief financial officer of the corporation, be an officer or employee of LCRA. James D. Travis is LCRA's chief financial officer. LCRA WSC Energy's practice has been to appoint officers of LCRA WSC Energy who hold similar positions for LCRA. Staff recommends the Board appoint James D. Travis as treasurer and chief financial officer of LCRA WSC Energy.