

WSC Energy II
Board Agenda
Wednesday, May 21, 2025
LCRA General Office Complex
Board Room – Hancock Building
3700 Lake Austin Blvd.
Austin, TX 78703
Earliest start time: 9 a.m.

Item From the Chair

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Consent Item

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Action Item

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Executive Session

1. Competitive Electric Matters

The Board may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

Legal Notice

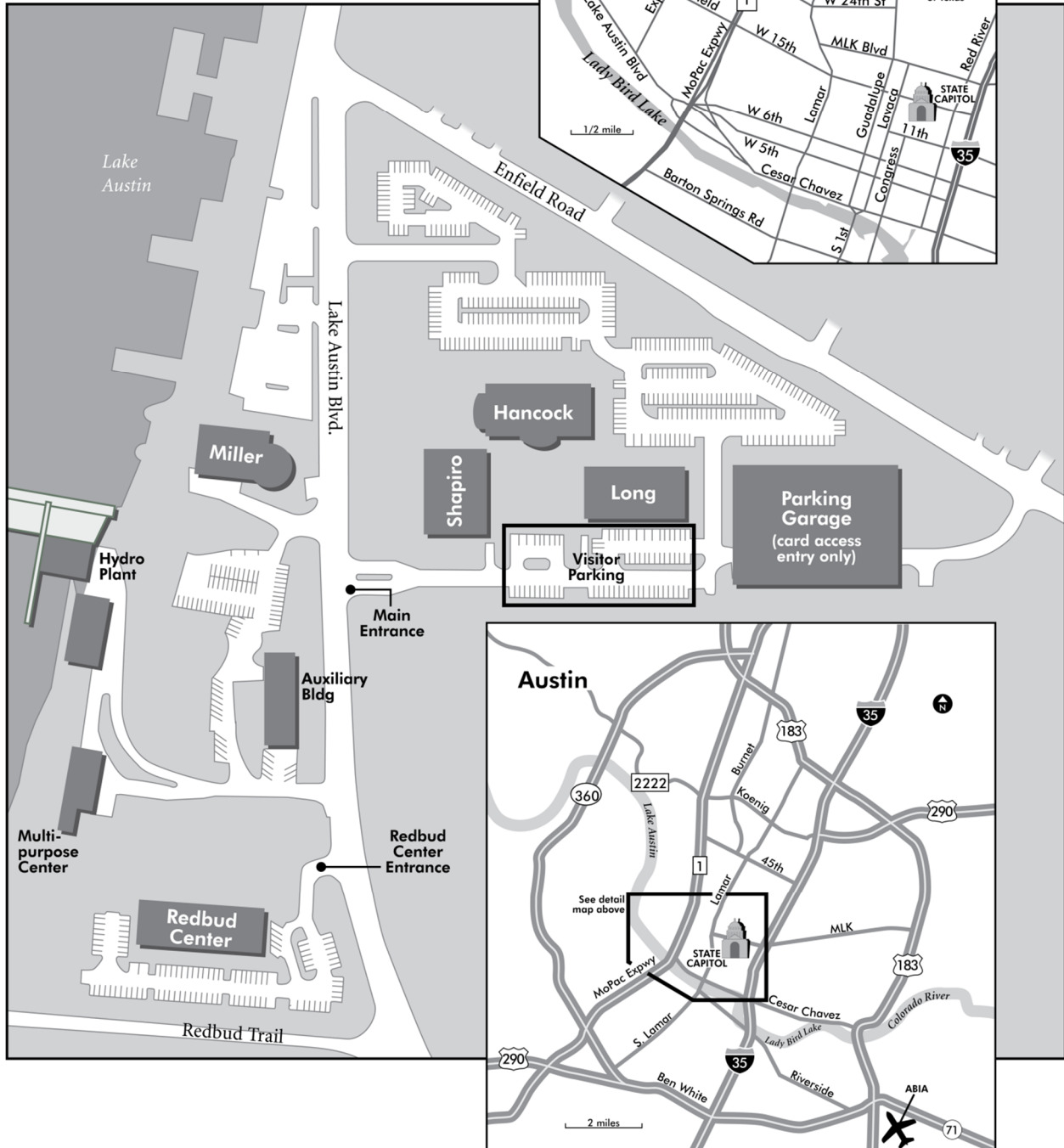
Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

OVERVIEW OF WSC ENERGY II

WSC Energy II is a nonprofit corporation created under Chapter 152 of the Texas Water Code, as amended, and operating under Chapter 32 of the Texas Utilities Code, as amended. The LCRA Board of Directors appoints the WSC Energy II Board of Directors and approves WSC Energy II's annual budget and any WSC Energy II debt. WSC Energy II has no employees, and operations are provided by LCRA employees.

LCRA General Office Complex Location Map

3700 Lake Austin Blvd.
Austin, Texas



FOR DISCUSSION

1. Comments From the Public

Summary

This part of the meeting is intended for comments from the public on topics under WSC Energy II's jurisdiction but not related to an item on the Board of Directors agenda. No responses or action may be taken by the Board during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

FOR ACTION (CONSENT)

2. Minutes of Prior Meeting

Proposed Motion

Approve the minutes of the May 22, 2024, WSC Energy II Board of Directors meeting.

Board Consideration

Section 4.06 of the WSC Energy II bylaws requires the secretary to keep minutes of all meetings of the Board.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the Board for approval.

Exhibit(s)

A – Minutes of May 22, 2024, WSC Energy II Board meeting

EXHIBIT A

WSC Energy II Board of Directors
Minutes Digest
May 22, 2024

- 24-01 Approval of the minutes of the Nov. 15, 2023, WSC Energy II Board meeting.
- 24-02 Adoption of a resolution approving the WSC Energy II Fiscal Year 2025 Business Plan.

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
WSC Energy II
Matagorda, Texas
May 22, 2024

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of WSC Energy II convened in a regular meeting at 9:52 a.m. Wednesday, May 22, 2024, in Redfish Hall, at Matagorda Bay Nature Park, 6420 Farm-to-Market Road 2031, Matagorda, Matagorda County, Texas. The following directors were present, constituting a quorum:

Timothy Timmerman, Chair
Stephen F. Cooper, Vice Chair
Michael L. "Mike" Allen
Matthew L. "Matt" Arthur
Melissa K. Blanding
Joseph M. "Joe" Crane
Carol Freeman
Thomas L. "Tom" Kelley
Robert "Bobby" Lewis
Thomas Michael Martine
Margaret D. "Meg" Voelter
Martha Leigh M. Whitten

Absent: David R. Willmann
Nancy Eckert Yeary

Chair Timmerman convened the meeting at 9:52 a.m.

There were no public comments during the meeting [Agenda Item 1].

The Board next took action on the consent agenda.

24-01 Upon motion by Director Voelter, seconded by Director Allen, the Board unanimously approved the minutes of the Nov. 15, 2023, WSC Energy II Board meeting [Consent Item 2] by a vote of 12 to 0.

24-02 Treasurer and Chief Financial Officer Jim Travis presented for consideration a staff recommendation, described in Agenda Item 3 [attached hereto as Exhibit A], that the Board adopt a resolution approving the WSC Energy II Fiscal Year 2025 Business Plan. Staff presented the plan to the Board at a work session on April 25. Upon motion by Director Whitten, seconded by Director Allen, the recommendation was unanimously approved by a vote of 12 to 0.

Chair Timmerman declared the meeting to be in executive session at 9:54 a.m., pursuant to sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code. Executive session ended, and Chair Timmerman declared the meeting to be in public session at 9:56 a.m.

There being no further business to come before the Board, the meeting was adjourned at 9:56 a.m.

Leigh Sebastian
Secretary
WSC Energy II

Approved: May 21, 2025

FOR ACTION

3. WSC Energy II Fiscal Year 2026 Business Plan

Proposed Motion

Adopt a resolution (Exhibit A) approving the WSC Energy II Fiscal Year 2026 Business Plan.

Board Consideration

Section 5.01 of the WSC Energy II bylaws requires approval of a business plan by the WSC Energy II Board of Directors and the LCRA Board of Directors prior to the start of each fiscal year.

Budget Status and Fiscal Impact

The proposed business plan and the budgets included therein provide targets for revenue, operating and maintenance expenses, and capital spending for FY 2026.

Summary

The Board received a draft of the WSC Energy II FY 2026 business plan under separate cover. The business plan is the WSC Energy II comprehensive operations plan and budget. Approval of the WSC Energy II FY 2026 business plan provides authorization for all expenditures and plans of WSC Energy II.

Presenter(s)

Jim Travis

Treasurer and Chief Financial Officer

Exhibit(s)

A – WSC Energy II Board Resolution WSC Energy II Fiscal Year 2026 Business Plan

EXHIBIT A

WSC ENERGY II BOARD RESOLUTION WSC ENERGY II FISCAL YEAR 2026 BUSINESS PLAN

BE IT RESOLVED that the WSC Energy II Board of Directors hereby adopts and approves the WSC Energy II Fiscal Year 2026 Business Plan.

The WSC Energy II FY 2026 operating expense and capital budgets are presented to the Board under separate cover as a confidential competitive electric matter.

The Board recognizes that through its normal agenda process, it will approve capital projects and other major expenditures not included in the business plan, and the president and chief executive officer is instructed to inform the Board when a capital project or other major expenditure is proposed on the agenda that significantly changes or varies from the approved budget in accordance with LCRA financial policy. Furthermore, the president and chief executive officer shall provide the Board with monthly financial reports and quarterly business plan updates describing the progress toward the accomplishment of WSC Energy II's goals within the budgeted amounts approved by the Board.

Adoption of the WSC Energy II Fiscal Year 2026 Business Plan provides authorization for all expenditures and plans in the business plan and approves the budget for WSC Energy II, as required by state law. Individual purchases and contracts to implement the business plan fall under various state laws and Board policies, and may require additional approval.

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