

LCRA Transmission Services Corporation

Board Agenda

Wednesday, May 20, 2026

LCRA General Office Complex
Board Room – Hancock Building

3700 Lake Austin Blvd.

Austin, TX 78703

Earliest start time: 9:30 a.m.

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Action Items

5. Approve LCRA’s Amended and Restated Twentieth Supplemental Resolution to the LCRA Transmission Contract Revenue Financing Program to Amend the LCRA Transmission Contract Revenue Notes Series C and Taxable Series C, and Authorize Related Agreements 17
6. Capital Improvement Projects Approval..... 19
7. Acquisition of Interests in Real Property – Use of Eminent Domain in Crane County 22
8. LCRA Transmission Services Corporation Fiscal Year 2027 Business and Capital Plans 30

Executive Session

1. Legal Advice on Pending and Anticipated Litigation, Claims and Settlements
2. Legal Advice on Legal Matters, Including Updates on 765-Kilovolt Projects

The Board may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

Legal Notice

Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

OVERVIEW OF LCRA TRANSMISSION SERVICES CORPORATION

In connection with the implementation of retail competition in the electric utility industry in the state of Texas, LCRA was required by the Texas Legislature in its amendments to the Public Utility Regulatory Act (enacted in 1999 under state legislation known as Senate Bill 7 and referred to as SB 7) to unbundle its electric generation assets from its electric transmission and distribution assets. LCRA conveyed, effective Jan. 1, 2002, all of its existing electric transmission and transformation assets (collectively, the Transferred Transmission Assets) to the LCRA Transmission Services Corporation (LCRA TSC) pursuant to the terms of an Electric Transmission Facilities Contract (the Initial Contractual Commitment), dated Oct. 1, 2001.

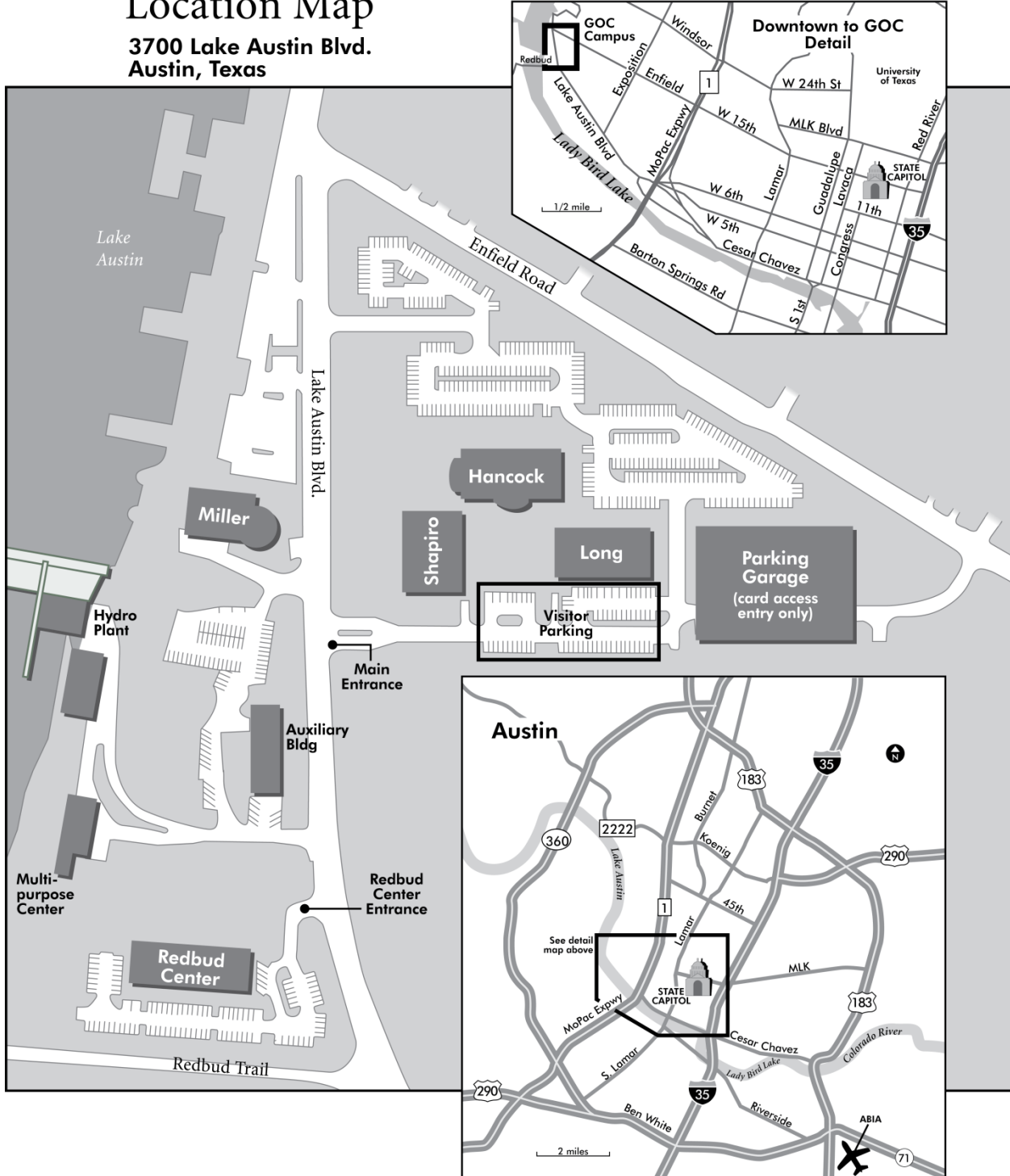
LCRA TSC is a nonprofit corporation created by LCRA to act on LCRA's behalf pursuant to Chapter 152, Texas Water Code, as amended. After Jan. 1, 2002, LCRA TSC engaged in the electric transmission and transformation activities previously carried out by LCRA and assumed LCRA's obligation to provide, and the right to collect revenues for, electric transmission and transformation services. LCRA TSC is an electric transmission service provider (a TSP) under the state's open-access electric transmission regulatory scheme within the approximately 85% area of the state covered by the Electric Reliability Council of Texas (ERCOT). In such capacity, LCRA TSC is entitled to receive compensation from all electric distribution service providers using the electric transmission system within ERCOT. As a TSP in the ERCOT region of the state, the rates that LCRA TSC will charge for transmission services are regulated by the Public Utility Commission of Texas (PUC) and determined pursuant to transmission cost of service rate proceedings filed with and approved by the PUC.

Within the framework of SB 7, LCRA TSC implements the electric transmission business of LCRA, including the expansion of electric transmission services outside of LCRA's traditional electric service territory. LCRA personnel are responsible for performing all of LCRA TSC's activities pursuant to a services agreement between LCRA TSC and LCRA. This includes procuring goods and services on behalf of LCRA TSC and is reflected in the LCRA Board agenda contracts.

Under the LCRA Master Resolution, defined as the LCRA Board resolution governing LCRA's outstanding debt, and certain provisions of state law, the LCRA Board is required to exercise control over all operations of LCRA TSC. This control includes approval of LCRA TSC's business plan and of the sale or disposition of any significant assets of LCRA TSC. The Board of Directors of LCRA TSC (LCRA TSC Board) is appointed by and serves at the will of the LCRA Board. The current membership of LCRA TSC Board is made up entirely of the existing LCRA Board.

LCRA General Office Complex Location Map

3700 Lake Austin Blvd.
Austin, Texas



1. Comments From the Public

Summary

This part of the meeting is intended for comments from the public on topics under LCRA Transmission Services Corporation's jurisdiction. Per the Texas Open Meetings Act, for topics not related to an item listed on the Board of Directors agenda, the Board cannot respond to or take action during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room. Please see the Protocols for Public Communication at Board and Committee Meetings as shown in Exhibit A for details.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

Exhibit(s)

A – Protocols for Public Communication at Board and Committee Meetings

EXHIBIT A

**PROTOCOLS FOR PUBLIC COMMUNICATION
AT BOARD AND COMMITTEE MEETINGS**
Approved by the LCRA Board of Directors on Dec. 11, 2018
Adopted by the LCRA Transmission Services Corporation
Board of Directors on Feb. 18, 2026

- 1. Oral Presentations on Issues Under LCRA's Jurisdiction.** Any person wishing to make an oral presentation at a Board meeting on any matter under LCRA's jurisdiction must complete a registration form that indicates the agenda item or other topic on which they wish to comment, along with the speaker's name, address and other relevant information. Any person making an oral presentation to the Board may distribute related materials to the Board at the meeting.
- 2. Time Allocation.** The presiding officer may limit the length of time for each speaker. Speakers may not trade or donate time to other speakers without permission from the presiding officer, and repetitive testimony shall be minimized.
- 3. Rules of Decorum.** Speakers and members of the audience must avoid disruptive behavior that interferes with the orderly conduct of a public meeting. Placards, banners, and hand-held signs are not allowed in Board or committee meetings, and speakers and members of the audience must avoid personal affronts, profanity, booing, excessive noise, and other disruptive conduct. The presiding officer may direct that anyone who disrupts a meeting be removed from the room.
- 4. Recording.** Any person making an audio or video recording of all or any part of a Board meeting must do so in a manner that is not disruptive to the meeting. During a meeting, members of the public must remain in or behind the public seating area and are not permitted to record from any other area of the meeting room.
- 5. Committee Meetings.** The protocols outlined in 1-4 above also apply to members of the public wishing to address any LCRA Board committee whose membership comprises the entirety of the LCRA Board on matters within the scope of each of those committees.

FOR DISCUSSION

2. Financial Report

Summary

Staff will present financial highlights for LCRA Transmission Services Corporation covering the third quarter of fiscal year 2026. The update will include:

- Year-to-date financial performance
- Budget-to-actual highlights
- Board metrics and net income trends
- Condensed statements of net position
- Condensed statements of revenues, expenses and changes in equity

Presenter(s)

Dawn Reed

Senior Vice President, Financial Planning and Analysis

FOR ACTION (CONSENT)

3. LCRA Transmission Services Corporation Bylaws

Proposed Motion

Approve proposed revisions to LCRA Transmission Services Corporation bylaws.

Board Consideration

LCRA TSC Board of Directors approval is required for any changes to the bylaws in accordance with Article VI therein.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

The Office of the General Counsel recommends revising the LCRA TSC bylaws to codify past practice by designating the LCRA general manager as the LCRA TSC president/CEO. This change ensures a seamless transition in leadership without needing further Board action.

Identical changes are being proposed for LCRA's other nonprofit corporations whose Boards are comprised entirely of LCRA Board members.

Exhibit(s)

A – Proposed Amendments to LCRA TSC Bylaws

EXHIBIT A

**AMENDED AND RESTATED BYLAWS OF
LCRA TRANSMISSION SERVICES CORPORATION**

Feb. 15, 2017[Insert Date]

ARTICLE I

OFFICES

SECTION 1.01. The principal office of LCRA Transmission Services Corporation (Corporation) shall be at the City of Austin, Texas.

ARTICLE II

DIRECTORS

SECTION 2.01. The affairs of the Corporation shall be managed by a board of directors (Board), which shall be composed in its entirety of the individuals from time to time serving as members of the Board of Directors of the Lower Colorado River Authority (LCRA).

SECTION 2.02. The individuals from time to time serving as chair and vice chair of the LCRA Board of Directors shall serve as chair and vice chair of the Board, respectively. The chair shall preside at all meetings of the Board and shall perform such other duties as the Board may from time to time direct. In case of the absence or inability of the chair to act, the vice chair shall perform the duties of the chair. In the absence of both the chair and vice chair at a Board meeting, the members present shall elect one of their numbers to preside.

SECTION 2.03. As the membership of the LCRA directors is changed by vacancy, removal, lawful appointment or operation of law, the membership of the Corporation likewise shall change.

SECTION 2.04. The property and business of the Corporation shall be managed by the Board, which may exercise all powers of the Corporation and do all lawful acts that the Corporation is authorized to perform. In exercising its powers and responsibilities, the Corporation Board, officers, employees and agents shall be subject to and governed by such policies as may be adopted from time to time by the Board. The Corporation shall not issue bonds or other indebtedness, nor shall the Corporation dispose of or encumber all or a substantial portion of its assets without approval of the LCRA Board of Directors.

SECTION 2.05. The Board shall meet at least quarterly and at such other times as may be requested by the LCRA Board or as provided in Section 2.06. The quarterly meetings shall be convened at such times as may be determined by the president or the Board and shall be held at LCRA's principal office or at such other places as determined by the president or the Board.

SECTION 2.06. Special meetings of the Board may be called by the president on three days' notice to each director, either personally, electronically or by mail; special meetings shall be called by the president or secretary in like manner on like notices on the written request of five directors.

SECTION 2.07. At all meetings of the Board the presence of a majority of the directors shall be necessary and sufficient to constitute a quorum for the transaction of business, and the act of a majority of the directors present at any meeting at which there is a quorum shall be the act of the Board, except as may be otherwise specifically provided by these bylaws. If a quorum shall not be present at any meeting of the directors, the directors present thereat may recess the meeting from time to time, without notice other than announcement at the meeting, until a quorum shall be present.

A director who is present at a meeting of the Board at which action on any matter is taken shall be presumed to have assented to the action unless his or her dissent, abstention or recusal shall be entered in the minutes of the meeting or unless he or she shall file his or her written dissent to such action with the person acting as secretary of the meeting before the adjournment thereof or shall forward such dissent by certified mail to the secretary immediately after the adjournment of the meeting. Such right to dissent shall not apply to a director who voted in favor of such action.

SECTION 2.08. The Board may establish one or more committees, which committee or committees shall have such name or names, and such powers, as may be determined from time to time by resolution adopted by the Board.

SECTION 2.09. Directors, as such, shall receive no compensation for services rendered as directors, but shall be reimbursed for all reasonable expenses incurred in performing their duties as directors.

ARTICLE III

NOTICES

SECTION 3.01. Whenever under the provisions of any statute or these bylaws notice is required to be given to any directors, it shall not be construed to require personal notice; but such notice may be given electronically or in writing, by mail, addressed to such director at such address as appears on the books of the Corporation, and such notice shall be deemed to be given at the time when the same shall be thus mailed or electronically forwarded.

SECTION 3.02. Whenever any notice is required to be given under the provisions of any statute or these bylaws, a waiver thereof in writing signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent thereto.

SECTION 3.03. The attendance of a director at a meeting shall constitute a waiver of notice of the meeting unless the director attends for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened.

ARTICLE IV

OFFICERS

SECTION 4.01. The president of the Corporation shall be the general manager of LCRA. The Board shall appoint or elect a ~~president, a~~ vice president, a treasurer and a secretary, who may or may not be members of the Board, but who shall be officers or employees of LCRA. Any two or more offices may be held by the same person, except the offices of president and secretary.

SECTION 4.02. The Board may appoint or elect such other officers and agents as it shall deem necessary, who shall hold their offices for such terms and shall exercise such powers and perform such duties as shall be determined from time to time by the Board. The Board may authorize any officer or agent to negotiate and enter into contracts or execute and deliver any instrument in the name of the Corporation. This authority may be limited to a specific type of contract or instrument or it may extend to any number and type of possible contracts and instruments.

SECTION 4.03. Any officer elected or appointed by the Board may be removed at any time by the affirmative vote of a majority of the whole Board. Except as otherwise provided by these bylaws, ~~if~~ the office of any officer becomes vacant for any reason, the vacancy shall be filled by the Board within a reasonable time.

The President

SECTION 4.04. The president, who shall be the chief executive officer of the Corporation, shall have general supervision of the management of the business of the Corporation and shall see that all orders and resolutions of the Board are carried into effect. The president shall perform such other duties as the Board may from time to time direct. The president shall have plenary power and authority over the affairs of the Corporation between meetings of the Board.

The Vice President

SECTION 4.05. The vice president, who shall be the chief operating officer of the Corporation, shall, in the absence or disability of the president, perform the duties and

exercise the powers of the president, and shall perform such other duties, as the Board or the president shall prescribe.

The Secretary

SECTION 4.06. The secretary shall keep, or have kept under his or her direction, minutes of all meetings of the Board and shall keep, or have kept under his or her direction, and have custody of all corporate books, documents and records. The secretary or a designated assistant secretary shall be authorized to attest to all appropriate documents. The secretary shall perform such other duties as may be assigned by the president or Board.

The Treasurer

SECTION 4.07. The treasurer, who shall be the chief financial officer of the Corporation, shall maintain, or have maintained under his or her direction, the financial books and records of the Corporation. The treasurer also shall have custody and be responsible for all funds and securities of the Corporation. The treasurer shall perform such other duties as may be assigned by the president or Board.

ARTICLE V

FISCAL PROVISIONS

SECTION 5.01. Each year, consistent with the time requirements for the preparation of the LCRA business plan, the Corporation shall prepare a budget for the upcoming fiscal year, which shall begin on July 1. The budget shall be submitted to the LCRA Board of Directors for approval.

SECTION 5.02. No dividends shall ever be paid by the Corporation, and no part of its net earnings remaining after payment of its expenses shall be distributed to or inure to the benefit of its directors or officers or any individual, firm, corporation or association, except that in the event the Board shall determine that sufficient provision has been made for the full payment of the expenses and other obligations of the Corporation, then any net earnings of the Corporation thereafter accruing shall be paid to LCRA. No part of the Corporation's activities shall be carrying on propaganda or otherwise attempting to influence legislation, and it shall not participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of or in opposition to any candidate for public office.

ARTICLE VI

AMENDMENTS

SECTION 6.01. These bylaws may be altered, changed or amended at any meeting of the Board at which a quorum is present, provided notice of the proposed

alteration, change or amendment is contained in the notice of such meeting, by the affirmative vote of a majority of the directors at such meeting and present thereafter.

ARTICLE VII

INDEMNIFICATION

SECTION 7.01. The Corporation will indemnify a director, officer, employee or agent of the Corporation who was, is or is threatened to be made a named defendant or respondent in any proceedings as a result of that person's actions or omissions within the course and scope of the person's official capacity in the Corporation to the full extent provided by Chapter 152, Texas Water Code, as amended, or by other applicable law.

EFFECTIVE: Adopted Aug. 22, 2001. Amended Feb. 15, 2017; and [insert date].

FOR ACTION (CONSENT)

4. Minutes of Prior Meeting

Proposed Motion

Approve the minutes of the April 21, 2026, LCRA Transmission Services Corporation Board of Directors meeting.

Board Consideration

Section 4.06 of the LCRA TSC bylaws requires the secretary to keep minutes of all meetings of the Board.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the Board for approval.

Exhibit(s)

A – Minutes of April 21, 2026, LCRA TSC Board meeting

EXHIBIT A

LCRA Transmission Services Corporation Board of Directors
Minutes Digest
April 21, 2026

- 26-11 Approval of the minutes of the March 25, 2026, LCRA Transmission Services Corporation Board of Directors meeting.
- 26-12 Adoption of a resolution authorizing the use of the power of eminent domain in Bastrop and Lee counties to acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of easement rights for the Sim Gideon to Winchester Transmission Line Upgrade project to provide for the continued safe and reliable transmission of electric energy and, on behalf of LCRA and at LCRA's expense, to provide for and facilitate communications and broadband services on the Sim Gideon to Winchester (T152) transmission line.

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
LCRA TRANSMISSION SERVICES CORPORATION
Austin, Texas
April 21, 2026

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of LCRA Transmission Services Corporation convened in a regular meeting at 9:32 a.m. Tuesday, April 21, 2026, in the Board Room of the Hancock Building, at the principal office of LCRA, 3700 Lake Austin Blvd., Austin, Travis County, Texas. The following directors were present, constituting a quorum:

Stephen F. Cooper, Chair
Martha Leigh M. Whitten, Vice Chair
Matthew L. "Matt" Arthur
Joseph M. "Joe" Crane
Curtis E. Ford
Carol Freeman
Thomas L. "Tom" Kelley
Aden Lasseter
Robert "Bobby" Lewis
Mark Mayo
Margaret D. "Meg" Voelter
David R. Willmann
Nancy Eckert Yeary

Absent: Melissa K. Blanding

Chair Cooper convened the meeting at 9:32 a.m. and led the Board in pledges of allegiance to the American and Texas flags. Director Whitten provided an invocation.

Acting President and Chief Executive Officer Jim Travis provided a safety update.

There were no comments from the public during the meeting [Agenda Item 1].

The Board next took action on the consent agenda.

26-11 Upon motion by Director Freeman, seconded by Director Yeary, the Board unanimously approved the minutes of the March 25, 2026, LCRA Transmission Services Corporation Board meeting [Consent Item 2] by a vote of 13 to 0.

26-12 Vice President of Real Estate Services Mark Sumrall presented for consideration a staff recommendation, described in Agenda Item 3 – Acquisition of Interests in Real Property – Use of Eminent Domain in Bastrop and Lee counties [attached hereto as Exhibit A]. Director Yeary moved, seconded by Director Whitten, that the Board authorize by record vote the use of the power of eminent domain to

acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of easement rights for the Sim Gideon to Winchester Transmission Line Upgrade project to provide for the continued safe and reliable transmission of electric energy and, on behalf of LCRA and at LCRA's expense, to provide for and facilitate communications and broadband services on the Sim Gideon to Winchester (T152) transmission line; and that the first record vote applies to all units of property to be condemned. The Board unanimously approved the motion by a record vote of 13 to 0.

Chair Cooper declared the meeting to be in executive session at 9:40 a.m. pursuant to sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code. Executive session ended, and Chair Cooper declared the meeting to be in public session at 10:10 a.m.

There being no further business to come before the Board, the meeting was adjourned at 10:10 a.m.

Leigh Sebastian
Secretary
LCRA Transmission Services Corporation

Approved: May 20, 2026

FOR ACTION

5. Approve LCRA's Amended and Restated Twentieth Supplemental Resolution to the LCRA Transmission Contract Revenue Financing Program to Amend the LCRA Transmission Contract Revenue Notes Series C and Taxable Series C, and Authorize Related Agreements

Proposed Motion

Staff recommends the Board of Directors request and approve the adoption by LCRA of the Amended and Restated Twentieth Supplemental Resolution to the Controlling Resolution establishing the LCRA Transmission Contract Revenue Financing Program (Controlling Resolution) to authorize an extension and increase in the capacity of the LCRA Transmission Contract Revenue Notes, Series C and Taxable Series C (Series C Notes) not to exceed \$400 million in aggregate principal amount and other amendments. Staff also seeks authorization for the president and CEO or his designee to negotiate and execute all related documents setting forth the terms and conditions governing the issuance of such notes in an amount up to \$400 million, including but not limited to a new amended and restated note purchase agreement among LCRA, LCRA Transmission Services Corporation (LCRA TSC) and Bank of America N.A. (Series C NP Agreement) for the Series C Notes.

Board Consideration

A supplemental resolution to the existing Controlling Resolution requires Board approval. The amendment to the Series C Notes program complies with the covenants of the LCRA Controlling Resolution and with LCRA TSC Board Policy T301 – Finance. Section 8503.004(p) of the Texas Special District Local Laws Code (LCRA Act) authorizes the Board to issue debt under certain conditions.

Budget Status and Fiscal Impact

Staff anticipates that the Series C Notes program and the extension of the Series C NP Agreement will allow LCRA to issue private bank debt on behalf of LCRA TSC to finance the construction of facilities and delay the issuance of long-term bonds, which may have higher interest rates in the current market. This credit facility agreement provides additional financing flexibility, more diversity in bank exposure and lower carrying costs. Staff anticipates LCRA will experience lower debt service costs until long-term bonds are issued. The proposed fees for this facility are in line with current market pricing.

Summary

Staff recommends the Board request, consent and approve the adoption of the Amended and Restated Twentieth Supplemental Resolution and authorize the general manager, chief financial officer or treasurer to negotiate with Bank of America N.A. and execute the Series C NP Agreement and other related documents.

The Series C NP Agreement will continue to allow LCRA to sell Series C Notes directly to the bank up to \$400 million. Each of the Series C Notes issued will have a maximum 364-day term. The direct-purchase facility with the bank provides an alternative structure that eliminates marketing and remarketing risk that can occur with a public market commercial paper program. This private debt facility structure does not require public credit ratings to be issued and maintained.

LCRA, as the conduit issuer for LCRA TSC, through amendments to the debt programs and bank credit facilities, currently has approved LCRA TSC to borrow from a \$150 million tax-exempt commercial paper program with JPMorgan, a \$200 million private placement Series C Notes with Bank of America N.A., a \$100 million private placement Series E Notes with U.S. Bank, and \$100 million private placement Series F Notes with Frost Bank.

Staff now seeks approval of an amendment to the Series C Notes to increase the capacity from \$200 million to not to exceed \$400 million in aggregate principal amount, among other amendments. Staff also seeks to extend the facility for another three-year term. Each of the Series C Notes issued will have a maximum 364-day term.

The Series C Notes will be issued on parity with LCRA TSC contract revenue bonds and notes pursuant to the LCRA Controlling Resolution and in compliance with the variable debt limitations in LCRA TSC Board Policy T301 – Finance (25% of the total long-term debt and total equity of LCRA TSC).

Supplements to the restated Transmission Contract Revenue Debt Installment Payment Agreement between LCRA and LCRA TSC, dated March 1, 2003, secure the Series C Notes by obligating LCRA TSC to make all payments related to the notes. The notes may be refunded into long-term debt when the conditions are advantageous to LCRA TSC.

Presenter(s)

David Smith
LCRA Treasurer

FOR ACTION

6. Capital Improvement Projects Approval

Proposed Motion

Approve the Capital Improvement Project Authorization Request for the projects and associated lifetime budgets as described in exhibits A and B.

Board Consideration

LCRA Transmission Services Corporation Board Policy T301 – Finance requires LCRA TSC Board of Directors approval for any project exceeding \$1.5 million.

Budget Status and Fiscal Impact

- All projected fiscal year 2026 expenditures for these projects are within the total annual budget approved in the FY 2026 capital plan.
- Staff will monitor the FY 2026 forecast and will request a fiscal year budget increase if needed.
- The treasurer and chief financial officer will release funds as needed.
- Project costs will be funded through LCRA TSC regulated rates, subject to approval by the Public Utility Commission of Texas.

Summary

Staff recommends approval of the service reliability and system capacity projects described in exhibits A and B. These projects meet legal requirements in the Public Utility Regulatory Act and PUC rules.

Project funds will pay for activities, including but not limited to project management, engineering, materials acquisition, construction and acquisition of necessary land rights. LCRA TSC representatives will perform all necessary regulatory, real estate, environmental and cultural due diligence activities.

Presenter(s)

Kristian M. Koellner, P.E.
Vice President and Chief Operating Officer

Exhibit(s)

A – Project Cost Estimates and Cash Flow
B – Project Details

EXHIBIT A

Project Cost Estimates and Cash Flow

Dollars in millions

Project Name	FY 2025 and Prior	FY 2026	FY 2027	FY 2028	FY 2029	Lifetime
Service Reliability Projects						
Load Shed Relays – FY 2025 System Upgrade	0.0	0.4	2.0	2.0	-	4.4
Switch Automation – FY 2025 Substation Upgrade	0.0	0.3	2.1	-	-	2.4
System Capacity Projects						
Georgetown to Rivery Transmission Line Upgrade	0.4	0.5	9.2	-	-	10.1
Total	0.4	1.2	13.3	2.0	-	16.9

EXHIBIT B

<h3>Project Details</h3>

Project Name: Load Shed Relays – FY 2025 System Upgrade

Project Number: 1030380

Lifetime Budget: \$4.4 million

Description: The project will increase the reliability of the LCRA TSC transmission system by installing relays to improve load shed capabilities during Electric Reliability Council of Texas Energy Emergency Alerts. The project scope includes installing load-shed relay panels and supporting equipment at nine substations in Austin, Colorado, Fayette, Gillespie, Gonzales, Kerr and Lavaca counties. The recommended project completion date is Dec. 31, 2027.

Project Name: Switch Automation – FY 2025 Substation Upgrade

Project Number: 1030782

Lifetime Budget: \$2.4 million

Description: The project will increase transmission safety, service reliability and switching flexibility to the Cushman, Hidden Valley, Horseshoe Bay and Nixon substations in multiple counties. The project scope includes adding motor operators to vertically mounted switches and automating switches at each of the substations. The recommended project completion date is May 15, 2027.

Project Name: Georgetown to Rivery Transmission Line Upgrade

Project Number: 1029605

Lifetime Budget: \$10.1 million

Description: The project will increase the capacity of the transmission line between the Georgetown and Rivery substations in Williamson County. The scope of work includes upgrading conductor, structures, optical ground wire and related equipment at each of the substations. The recommended project completion date is Dec. 31, 2026.

FOR ACTION

7. Acquisition of Interests in Real Property – Use of Eminent Domain in Crane County

Proposed Motion

I move that the LCRA Transmission Services Corporation Board of Directors adopt the attached resolution; that the Board authorize by record vote the use of the power of eminent domain to acquire rights in the property described in Exhibit 1 to the resolution for the acquisition of easement rights for the North McCamey to Sand Lake Transmission Line Addition project to provide for the safe and reliable transmission of electric energy and, on behalf of LCRA and at LCRA's expense, to provide for communications and to facilitate broadband services on the North McCamey to Sand Lake (T786 and T787) transmission lines; and that the first record vote apply to all units of property to be condemned.

Board Consideration

LCRA TSC Board Policy T401 – Land Resources and Section 2206.053 of the Texas Government Code require Board authorization prior to the initiation of eminent domain proceedings.

Section 2206.053 of the Texas Government Code provides that if two or more Board members object to adopting a single resolution for all units, a separate record vote must be taken for each unit of property. If two or more units of real property are owned by the same person, those units may be treated as one unit of property.

LCRA uses LCRA TSC to provide LCRA with fiberoptic communications and broadband services at LCRA's expense pursuant to LCRA Board Policy 220 – Telecommunications and Section 8503.032 of the Special District Local Laws Code.

Budget Status and Fiscal Impact

The acquisition cost was included in the Board-approved budget for the North McCamey to Sand Lake Transmission Line Addition project.

Summary

LCRA TSC proposes to acquire easement rights in Crane County for the North McCamey to Sand Lake Transmission Line Addition project. O'Brien Right of Way Valuation will perform independent appraisals of the interests in real property to be acquired to determine just compensation to the landowners.

Staff will make an initial offer to acquire the necessary interests in real property voluntarily from the landowners listed on Exhibit C, as required by Section 21.0113 of the Texas Property Code. Staff will continue to negotiate for the purchase of the interests in real property. Staff seeks Board authorization to proceed with condemnation if an agreement cannot be reached with the landowner(s).

Staff has provided to the Board descriptions of the specific property to be acquired and will attach the descriptions to the resolution.

LCRA TSC representatives will perform environmental and cultural due diligence studies and address all identified concerns. Staff requests that the Board adopt the resolution in Exhibit D authorizing the initiation of condemnation proceedings on the first record vote for all units of property.

Presenter(s)

Mark Sumrall
Vice President, Real Estate Services

Exhibit(s)

A – Vicinity Map
B – Site Map
C – Landowner List
D – Resolution
1 – Property Description

EXHIBIT A

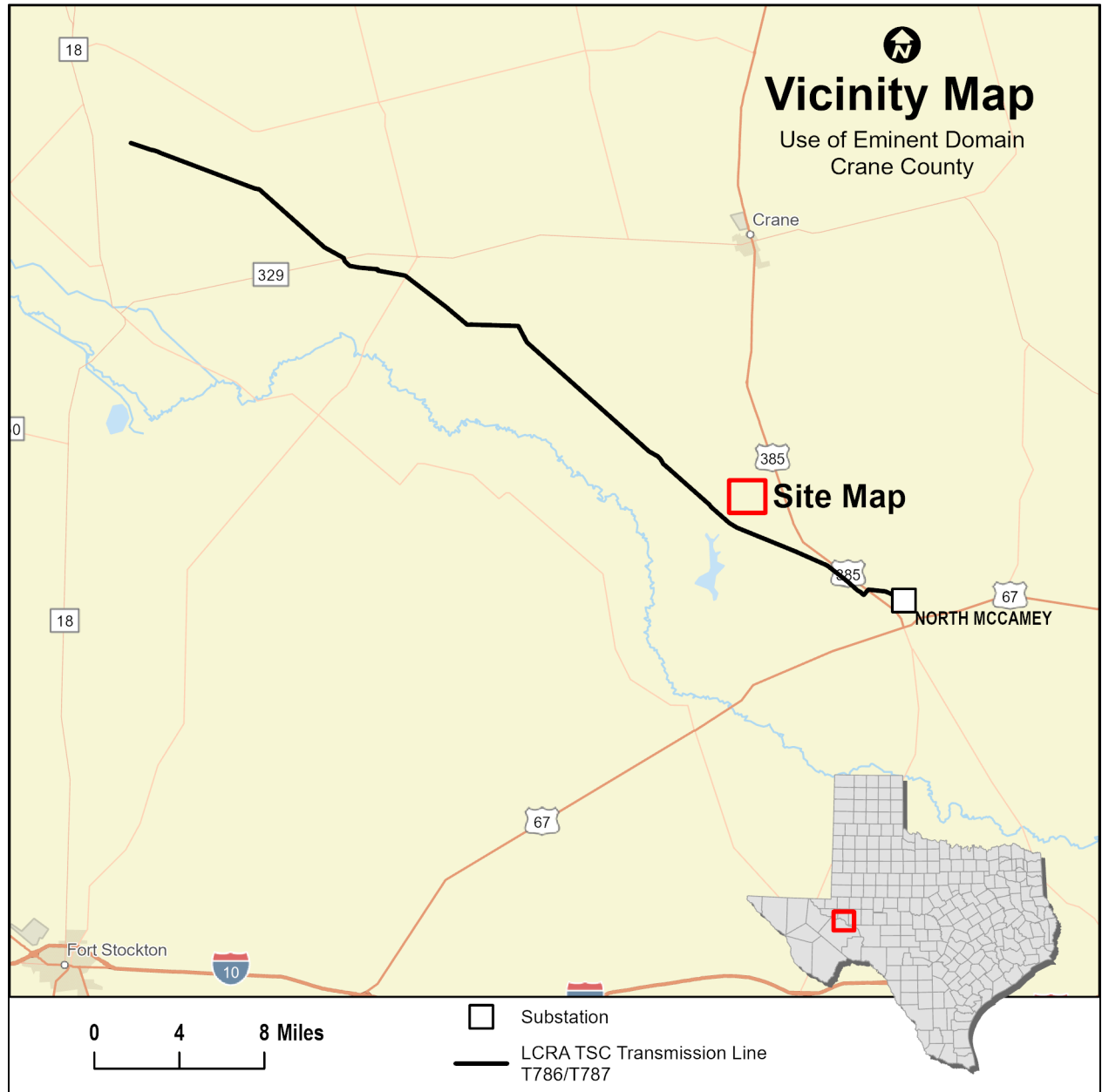
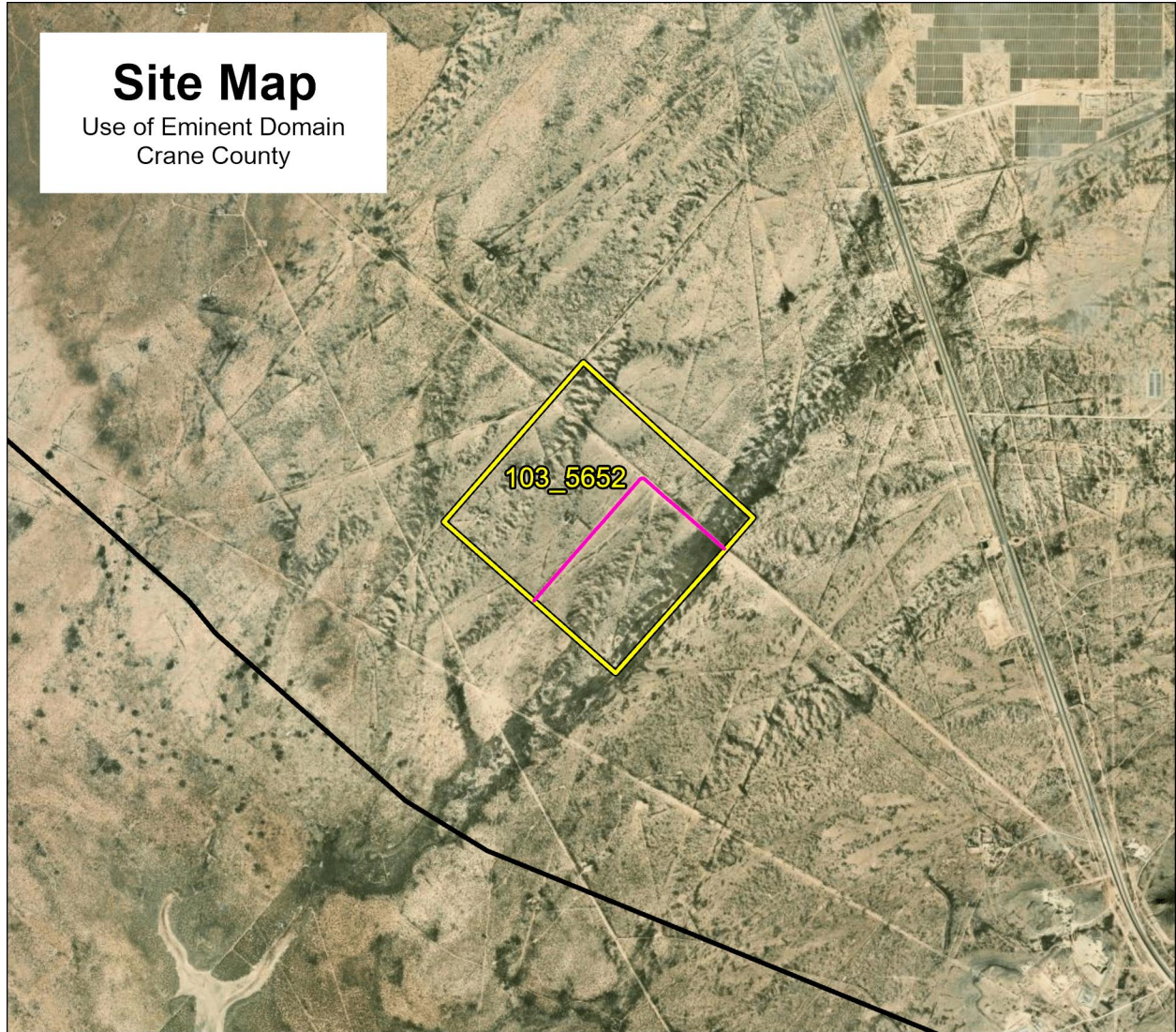


EXHIBIT B



— LCRA TSC
Transmission Line
T786/T787

□ Access Easement
□ Landowner Parcel

0 0.5 1 Miles

See Exhibit C Landowner List for owner names and acreages.

EXHIBIT C

Tract ID	Landowner	Approximate Parent Tract Acreage	Land Rights	Approximate Easement Acreage	County	Approximate Value
103_5652	Campbell Family Living Trust, Carolyn Campbell, Robert E. Byrd Family Trust, The Robert E. Byrd Revocable Trust, Kristina McCraw, Tracy McCraw, Stephen B. Wiggins (deceased), Lesley A. Pyle, Vicki N. Weseman, Jerry Alan Peterson	320 acres	Permanent Access Easement	4.35 acres	Crane	\$3,918

EXHIBIT D

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PROPOSED MOTION

I MOVE THAT THE LCRA TRANSMISSION SERVICES CORPORATION BOARD OF DIRECTORS ADOPT THE ATTACHED RESOLUTION; THAT THE BOARD AUTHORIZE BY RECORD VOTE THE USE OF THE POWER OF EMINENT DOMAIN TO ACQUIRE RIGHTS IN THE PROPERTY DESCRIBED IN EXHIBIT 1 TO THE RESOLUTION FOR THE ACQUISITION OF EASEMENTS FOR THE NORTH MCCAMEY TO SAND LAKE TRANSMISSION LINE ADDITION PROJECT TO PROVIDE FOR THE SAFE AND RELIABLE TRANSMISSION OF ELECTRIC ENERGY AND, ON BEHALF OF LCRA AND AT LCRA'S EXPENSE, TO PROVIDE FOR COMMUNICATIONS AND TO FACILITATE BROADBAND SERVICES ON THE NORTH MCCAMEY TO SAND LAKE (T786 AND T787) TRANSMISSION LINES; AND THAT THE FIRST RECORD VOTE APPLIES TO ALL UNITS OF PROPERTY TO BE CONDEMNED.

**RESOLUTION
AUTHORIZING ACQUISITION OF INTERESTS IN REAL PROPERTY BY
CONDEMNATION IN CRANE COUNTY FOR ELECTRIC TRANSMISSION LINE
EASEMENTS.**

WHEREAS, LCRA Transmission Services Corporation has determined the need to acquire the interests in real property necessary for the public uses of construction, operation and maintenance of electric transmission line(s), communication lines, and appurtenances thereto in Crane County; and

WHEREAS, an independent, professional appraisal of the subject property will be submitted to LCRA Transmission Services Corporation, and an amount will be established to be just compensation for the interests in real property to be acquired;

NOW, THEREFORE, BE IT RESOLVED that the president and chief executive officer or his designee is authorized to purchase the interests in real property from the landowner(s) listed in the attached Exhibit C for the construction of the North McCamey to Sand Lake Transmission Line Addition project for the safe and reliable transmission of electric energy on the North McCamey to Sand Lake (T786 and T787) transmission lines, with the description of the location of and interest in the property LCRA Transmission Services Corporation seeks to acquire being more particularly described in maps provided to the Board and attached to this Resolution as Exhibit 1; that the public convenience and necessity require the acquisition of said interests in real property; that the public necessity requires the condemnation of the interests in real property in order to acquire them for such uses; that LCRA Transmission Services Corporation does not intend to acquire rights to groundwater or surface water in the land; that LCRA Transmission Services Corporation will make a bona fide offer to acquire the interests in

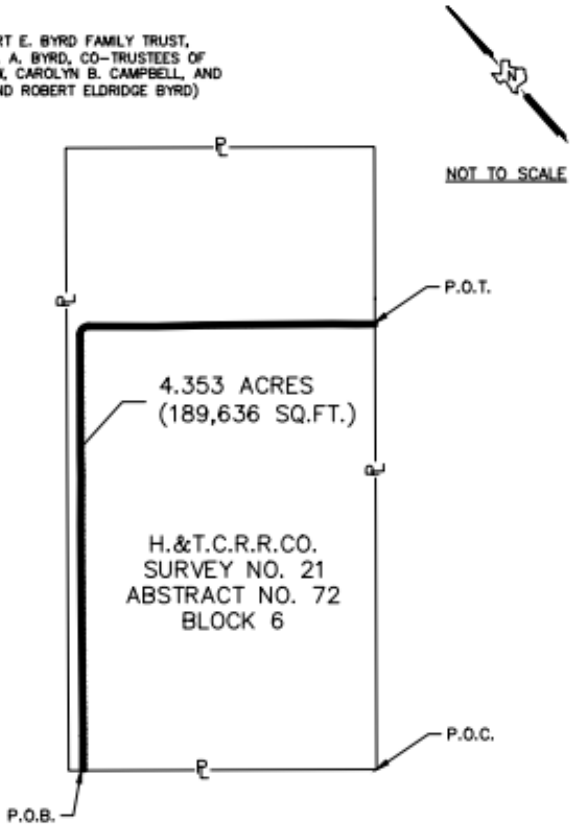


EXHIBIT D

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real property from the landowner(s) voluntarily as required by Section 21.0113 of the Texas Property Code; and that at such time as LCRA Transmission Services Corporation has determined that the landowner(s) and LCRA Transmission Services Corporation will be unable to reach an agreement on the fair market value of the subject interests in real property and that it should appear that further negotiations for settlement with the landowner(s) would be futile, then the president and chief executive officer or his designee is authorized and directed to initiate condemnation proceedings against the owner(s) of the property, and against all other owners, lien holders, and other holders of an interest in the property, in order to acquire the necessary interests in real property, and that this resolution take effect immediately from and after its passage;

BE IT FURTHER RESOLVED that the president and chief executive officer or his designee is hereby authorized to do all things necessary and proper to carry out the intent and purpose of this resolution, including determination and negotiation of the interest(s) in real property that are proper and convenient for the operation of the electric transmission line(s).

EXHIBIT 1

EXHIBIT	LOWER COLORADO RIVER AUTHORITY	PAGE 5 OF 9
<p>PARCEL: 103_5652 CRANE COUNTY, TEXAS H.&T.C.R.R.CO. SURVEY NO. 21, BLOCK 6, ABSTRACT 72</p>		
<p>30' STRIP CL LENGTH= 383.10 RODS (6,321.19')</p>		
<p>PID: 5652 & 440 (CAMPBELL FAMILY LIVING TRUST, RONALD DEAN CAMPBELL, TRUSTEE, ROBERT E. BYRD FAMILY TRUST, A/K/A THE ROBERT E. BYRD IRREVOCABLE TRUST, ROBERT E. BYRD & ANN. A. BYRD, CO-TRUSTEES OF THE ROBERT E. BYRD REVOCABLE TRUST, KRISTINA MCGRAW, TRACY MCGRAW, CAROLYN B. CAMPBELL, AND ROBERT EUGENE CARTER, GERALDINE R. BYRD, CAROLYN BYRD CAMPBELL AND ROBERT ELDRIDGE BYRD) LEGACY PSG. INC. LIMITED TITLE CERTIFICATE LTC PARCEL NO.: NMC-SDL019.900 DATED: 4/08/2024</p> <p>BLANKET PIPE LINE EASEMENT PHILLIPS PETROLEUM COMPANY VOL. 133, PG. 210, D.R.C.C.T. VOL. 133, PG. 213, D.R.C.C.T. VOL. 133, PG. 215, D.R.C.C.T. VOL. 133, PG. 217, D.R.C.C.T. AFFECTS TRACT</p> <p>50' WIDE PIPE LINE EASEMENT OVER AND ACROSS AMOCO PIPELINE COMPANY VOL. 293, PG. 414, D.R.C.C.T. VOL. 293, PG. 502, D.R.C.C.T. AFFECTS SUBJECT TRACT</p> <p>NEED TO LOCATE IN FIELD BLANKET UTILITY EASEMENT WEST TEXAS UTILITIES COMPANY VOL. 194, PG. 401, D.R.C.C.T. AFFECTS SUBJECT TRACT</p> <p>BLANKET PIPE LINE EASEMENT SHELL PIPE LINE CORPORATION VOL. 18, PG. 341, D.R.C.C.T. AFFECTS SUBJECT TRACT</p> <p>BLANKET ROAD EASEMENT HUMBLE OIL & REFINING COMPANY VOL. 139, PG. 426, D.R.C.C.T. VOL. 139, PG. 429, D.R.C.C.T. VOL. 139, PG. 431, D.R.C.C.T. AFFECTS SUBJECT TRACT</p> <p>50' WIDE PIPE LINE EASEMENT VOL. 614, PG. 177, O.P.R.C.C.T. VOL. 614, PG. 183, O.P.R.C.C.T. VOL. 614, PG. 314, O.P.R.C.C.T. VOL. 614, PG. 320, O.P.R.C.C.T. AS SHOWN HEREON</p> <p>NOTES: 1. ALL BEARINGS AND COORDINATES ARE BASED ON THE TEXAS COORDINATE SYSTEM, CENTRAL ZONE, NORTH AMERICAN DATUM OF 1983 (2011 ADJ.) EPOCH 2010.00. 2. DISTANCES ARE U.S. SURVEY FEET, DISPLAYED IN SURFACE VALUES AND MAY BE CONVERTED TO GRID BY MULTIPLYING BY THE COMBINED SCALE FACTOR OF 0.999786869. 3. RECORD INFORMATION SHOWN HEREON IS BASED ON A PUBLIC RECORDS SEARCH BY THE SURVEYOR. 4. A PROPERTY DESCRIPTION (EXHIBIT A) OF EVEN DATE WAS PREPARED IN CONJUNCTION WITH THIS PLAT. 5. ONLY THE EASEMENTS LISTED IN THE LIMITED TITLE CERTIFICATES NOTED ABOVE THAT CAN BE LOCATED BY THE RECORD DOCUMENT AND APPEAR TO AFFECT THE HEREIN DESCRIBED TRACT ARE SHOWN. THERE MAY BE OTHER EASEMENTS, RESTRICTIONS, AND/OR ENCUMBRANCES NOT SHOWN HEREIN, WHICH THE LIMITED TITLE CERTIFICATE DID NOT MAKE NOTE OF. 6. FIELD SURVEY WAS PERFORMED MAY, 2025.</p> <p>I HEREBY CERTIFY THAT THIS SURVEY WAS PERFORMED ON THE GROUND UNDER MY SUPERVISION AND THAT THIS PLAT REPRESENTS THE FACTS AS FOUND AT THE TIME OF THE SURVEY.</p> <p><i>Michael J. Vanderstappen</i> 5/23/2025 MICHAEL J. VANDERSTAPPEN DATE REGISTERED PROFESSIONAL LAND SURVEYOR TEXAS REGISTRATION #6594</p>	 <p>NOT TO SCALE</p> <p>4.353 ACRES (189,636 SQ.FT.)</p> <p>H.&T.C.R.R.CO. SURVEY NO. 21 ABSTRACT NO. 72 BLOCK 6</p>	<p>LEGEND</p> <p>O.P.R.C.C.T. OFFICIAL PUBLIC RECORDS CRANE COUNTY, TEXAS</p> <p>D.R.C.C.T. DEED RECORDS CRANE COUNTY, TEXAS</p> <p>P.O.B. POINT OF BEGINNING</p> <p>P.O.C. POINT OF COMMENCEMENT</p> <p>P.O.T. POINT OF TERMINUS</p> <p>R.O.W. RIGHT-OF-WAY</p> <p>() RECORD INFORMATION</p> <p>○ 1/2" IRON ROD FOUND (UNLESS OTHERWISE NOTED)</p> <p>● POINT</p> <p>— PROPOSED EASEMENT</p> <p>— PROPERTY LINE</p> <p>--- EASEMENT LINE</p>
		
<p>ESP Associates, Inc. 12940 Country Parkway San Antonio, TX 78216 (210) 349-3271 TBPELS #10194036 www.espassociates.com</p>		
<p>ACAD FILE: T787003B-26A2A.dwg WORD FILE: T787003B-26A2A.doc DATE: 5/23/2025 WO NO: 158625 ESP PROJECT NO.: 23-01575 DRAWN BY: MMM</p>	<p>A 4.353 ACRE TRACT OF LAND IN THE H.&T.C.R.R.CO. SURVEY NO. 21 BLOCK 6, ABSTRACT 72 CRANE COUNTY, TEXAS</p> <p>T787 NMSL CGN TRANSMISSION LINE</p>	

FOR ACTION

8. LCRA Transmission Services Corporation Fiscal Year 2027 Business and Capital Plans

Proposed Motion

Adopt a resolution (Exhibit A) approving the LCRA Transmission Services Corporation Fiscal Year 2027 Business and Capital Plans.

Board Consideration

LCRA TSC Board Policy T301 – Finance requires approval of a business plan by the LCRA TSC Board of Directors and the LCRA Board of Directors before the start of each fiscal year.

Budget Status and Fiscal Impact

The proposed business plan and the budgets included therein provide targets for revenue, operating and maintenance expenses, and capital spending for FY 2027.

Summary

The Board received a draft of the LCRA TSC FY 2027 business and capital plans under separate cover. The business and capital plans are the LCRA TSC comprehensive operations plans and budget. Approval of the LCRA TSC FY 2027 business and capital plans provides authorization for all expenditures and plans of LCRA TSC.

Presenter(s)

Dawn Reed

Senior Vice President, Financial Planning and Analysis

Exhibit(s)

A – LCRA Transmission Services Corporation Board Resolution LCRA Transmission Services Corporation Fiscal Year 2027 Business and Capital Plans

EXHIBIT A

**LCRA TRANSMISSION SERVICES CORPORATION BOARD RESOLUTION
LCRA TRANSMISSION SERVICES CORPORATION
FISCAL YEAR 2027 BUSINESS AND CAPITAL PLANS**

BE IT RESOLVED that the LCRA Transmission Services Corporation Board of Directors hereby adopts and approves the LCRA Transmission Services Corporation Fiscal Year 2027 Business and Capital Plans.

LCRA Transmission Services Corporation has budgeted FY 2027 operating expense and capital amounts at \$188 million and \$1.49 billion, respectively. Staff will bring future projects individually to the Board or chief executive officer for approval after scope and cost estimates have been further refined and the budget has been established.

The Board recognizes that through its normal agenda process, it will approve capital projects and other major expenditures not included in the business and capital plans, and the president and chief executive officer is instructed to inform the Board when a capital project or other major expenditure is proposed on the agenda that significantly changes or varies from the approved budget in accordance with LCRA Transmission Services Corporation Board Policy T301 – Finance. Furthermore, the president and chief executive officer shall provide the Board with monthly financial reports and quarterly business and capital plan updates describing the progress toward the accomplishment of LCRA Transmission Services Corporation’s goals within the budgeted amounts approved by the Board.

Adoption of the LCRA Transmission Services Corporation Fiscal Year 2027 Business and Capital Plans provides authorization for all expenditures and plans in the business and capital plans and approves the budget for LCRA Transmission Services Corporation, as required by state law. Individual purchases and contracts to implement the business and capital plans fall under various state laws and Board policies and may require additional approval.

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