Energy Operations Committee Agenda

Wednesday, Aug. 19, 2026
LCRA General Office Complex
Board Room – Hancock Building
3700 Lake Austin Blvd.
Austin, TX 78703
Earliest start time: 10 a.m.

Action/Discussion Items

Executive Session

1. Competitive Electric Matters
   a. Fiscal Year-end 2026 Rate Review
   b. Generation Update
   c. Market and Risk Update
2. Legal Advice on Legal Matters

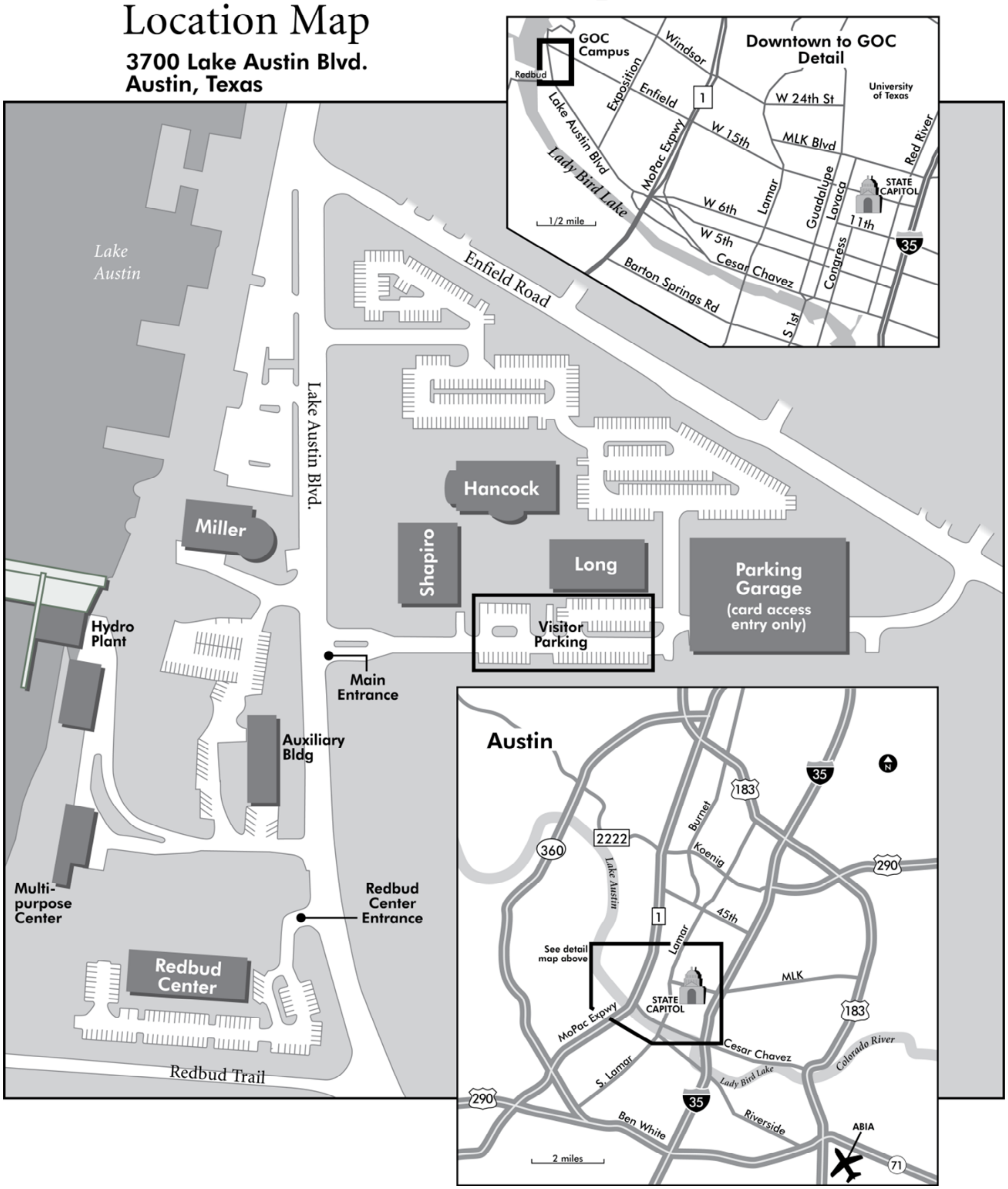
The committee also may meet in executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

Legal Notice

Legal notices are available on the Texas secretary of state website three business days before the meeting at the following link:
https://www.sos.texas.gov/open/index.shtml

LCRA General Office Complex Location Map

3700 Lake Austin Blvd.
Austin, Texas



1. Wholesale Power Customer Communication

Summary

This portion of the meeting is dedicated to communications from LCRA's wholesale power customers.

Wholesale power customers who wish to address the committee will have an opportunity to speak during this time.

LCRA Board Policy 602 – LCRA Wholesale Power Customer Input establishes requirements for involving LCRA's Wholesale Power customers on actions that impact wholesale power service and prices charged by LCRA for such service and for collaboration between LCRA staff and wholesale power customers.

2. Comments From the Public

Summary

This part of the meeting is intended for comments from the public on topics within the scope of the Energy Operations Committee. Per the Texas Open Meetings Act, for topics not related to an item listed on the committee agenda, the committee cannot respond to or take action during public comments.

In order to address the committee, a member of the public is required to sign and complete the registration form at the entrance to the meeting room. Please see the Protocols for Public Communication at Board and Committee Meetings as shown in Exhibit A for details.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

Exhibit(s)

A – Protocols for Public Communication at Board and Committee Meetings

EXHIBIT A

PROTOCOLS FOR PUBLIC COMMUNICATION
AT BOARD AND COMMITTEE MEETINGS
Approved by the LCRA Board of Directors on Dec. 11, 2018

1. Oral Presentations on Issues Under LCRA's Jurisdiction. Any person wishing to make an oral presentation at a Board meeting on any matter under LCRA's jurisdiction must complete a registration form that indicates the agenda item or other topic on which they wish to comment, along with the speaker's name, address and other relevant information. Any person making an oral presentation to the Board may distribute related materials to the Board at the meeting.

2. Time Allocation. The presiding officer may limit the length of time for each speaker. Speakers may not trade or donate time to other speakers without permission from the presiding officer, and repetitive testimony shall be minimized.

3. Rules of Decorum. Speakers and members of the audience must avoid disruptive behavior that interferes with the orderly conduct of a public meeting. Placards, banners, and hand-held signs are not allowed in Board or committee meetings, and speakers and members of the audience must avoid personal affronts, profanity, booing, excessive noise, and other disruptive conduct. The presiding officer may direct that anyone who disrupts a meeting be removed from the room.

4. Recording. Any person making an audio or video recording of all or any part of a Board meeting must do so in a manner that is not disruptive to the meeting. During a meeting, members of the public must remain in or behind the public seating area and are not permitted to record from any other area of the meeting room.

5. Committee Meetings. The protocols outlined in 1-4 above also apply to members of the public wishing to address any LCRA Board committee whose membership comprises the entirety of the LCRA Board on matters within the scope of each of those committees.

FOR ACTION

3. Approve Committee Meeting Minutes

Proposed Motion

Approve the minutes of the May 20, 2026, Energy Operations Committee meeting.

Committee Consideration

Section 2.09(d) of the LCRA bylaws requires the committee to approve meeting minutes.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the committee for approval.

Exhibit(s)

A – Minutes of May 20, 2026, Energy Operations Committee meeting

EXHIBIT A

MINUTES OF THE MEETING OF THE
ENERGY OPERATIONS COMMITTEE
OF THE BOARD OF DIRECTORS OF THE
LOWER COLORADO RIVER AUTHORITY
Austin, Texas
May 20, 2026

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Energy Operations Committee (committee) of the Board of Directors (Board) of the Lower Colorado River Authority (LCRA) convened in a meeting at 9:07 a.m. Wednesday, May 20, 2026, in the Board Room of the Hancock Building, at the principal office of LCRA, 3700 Lake Austin Blvd., Austin, Travis County, Texas. The following committee members were present, constituting a quorum:

Thomas L. "Tom" Kelley, committee chair
Robert "Bobby" Lewis, committee vice chair
Matthew L. "Matt" Arthur
Melissa K. Blanding
Stephen F. Cooper
Joseph M. "Joe" Crane
Curtis E. Ford
Carol Freeman
Aden Lasseter
Mark Mayo
Margaret D. "Meg" Voelter
Martha Leigh M. Whitten
David R. Willmann

Absent: Nancy Eckert Yeary

Chair Kelley convened the meeting at 9:07 a.m.

There were no comments from any representatives of LCRA's wholesale power customers during the meeting [Agenda Item 1].

There were no comments from the public during the meeting [Agenda Item 2].

<u>26-02</u> Upon motion by Director Voelter, seconded by Director Whitten, the committee unanimously approved the minutes of the Jan. 28, 2026, Energy Operations Committee meeting [Agenda Item 3].

Chair Kelley declared the meeting to be in executive session at 9:11 a.m., pursuant to sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code, to receive advice from legal counsel and discuss the following competitive electric matters: generation update; peaker power plants update; power plant facilities and system operations, including Sandy Creek Energy Station; fuel and energy issues, market and risk updates, including market prices, customers and customer load, fuel transportation and commodity risk control activities; rates and rate design; fiscal year 2027 LCRA wholesale energy rates; resource planning, options and agreements; asset evaluation; and litigation. Executive session ended, and the committee reconvened in open session at 9:53 a.m.

There being no further business to come before the committee, the meeting adjourned at 9:53 a.m.

Thomas L. Kelley, Chair
Energy Operations Committee

Approved: Aug. 19, 2026