308.10 PURPOSE

This policy establishes requirements for contracts for the purchase of goods, services, construction and software. This policy does not apply to contracts authorized or addressed in Board Policy 603 – Energy Transactions or Board Policy 207 – Legal Matters and Alternative Dispute Resolution; contracts authorized and entered pursuant to Board Policy 301 – Finance or Board Policy 303 – Banking and Investments; and matters delegated by the LCRA Board of Directors to the LCRA Retirement Benefits Board of Trustees.

308.20 POLICY

It is the policy of LCRA that contracting for the purchase of goods, services, construction and software will take place in accordance with applicable legal requirements in a cost-effective, fair, competitive and inclusive manner.

308.30 BOARD APPROVAL REQUIREMENTS

Board approval is required for:

1. Any contract for consulting services with projected expenditures exceeding $250,000, whether under the original contract or as a result of a change; and
2. Any contract for goods, services (excluding consulting services), construction or software with projected expenditures exceeding $5 million, whether under the original contract or as a result of a change.

308.40 PROCEDURES

The general manager/CEO will ensure appropriate contracting procedures are developed and implemented.

308.50 REPORTING TO THE BOARD

The GM/CEO will provide an annual expenditure report to the Board on all contracts subject to this policy exceeding $250,000.
308.60 DISPOSAL OF SURPLUS MATERIALS

Materials no longer necessary, convenient or beneficial to LCRA may be sold, transferred or conveyed by the GM/CEO.

308.70 AUTHORITY

Texas Government Code, Chapter 2254
Texas Water Code, sections 49.211-49.232
Texas Health and Safety Code, Section 361.426 (Vernon’s Supp. 1992)
LCRA enabling legislation
LCRA bylaws, sections 3.02, 3.04, 6.01 and 6.02
30 Texas Administrative Code, Section 292.13(4)