

Health Savings Account (HSA)

Think of an HSA like a 401(k) plan for healthcare. It can be used to pay for healthcare costs today and for years to come. With unlimited rollover that never expires, HSAs allow you to continue to save for future medical expenses as long as you are enrolled in an HSA-eligible medical plan. It has 3x the tax advantages, with tax-free contributions, distributions and growth.

GETTING SET UP

YOU



ENROLL
in the Choice Plus
with HSA Plan



BUILD
your HSA by adding
the money saved on
lower healthcare premiums



CHOOSE
how much to
automatically contribute
each paycheck

+

LCRA



CONTRIBUTES
to your HSA each year
(\$500/individual or \$1,000/family)*

**LCRA's contribution will be pro-rated
based on benefits effective date.*

USING YOUR HSA

Use the tax-free funds on qualified expenses, like:



**MOST MEDICAL
CARE & SERVICES**



**DEDUCTIBLE &
COINSURANCE**



**DENTAL &
VISION CARE**



**RX DRUGS &
MEDICAL PREMIUMS**

Pay for qualified expenses in 3 ways:



**IN-PERSON
WITH DEBIT CARD**



**ONLINE
TO PAY BILLS**



**GET
REIMBURSED**

GROWING {WITH} YOUR HSA



Roll it over

Funds roll over year after year & never expire.



Invest it

Keep your funds in your account, or invest it & enjoy tax-free earnings.



Take it with you

You can continue using and investing the funds
in your account even if you leave LCRA.

BECAUSE OF THAT

...



Health Savings Accounts are
A GREAT OPTION FOR SAVING
for future medical expenses

QUESTIONS?

Email our HR Benefits team at lcra.benefits@lcra.org

