LCRA Transmission Services Corporation
Board Agenda

Monday, Nov. 9, 2026
1009 Horseshoe Bay Blvd.
Horseshoe Bay, TX 78657
Earliest start time: 2:15 p.m.

Board Chair Stephen F. Cooper
Board Vice Chair Martha Leigh M. Whitten

Item From the Chair

1. Comments From the Public 4

Consent Item

2. Minutes of Prior Meeting 6

Action Items

3. Acquisition of Interests in Real Property – Use of Eminent Domain in Caldwell County 10
Presenter: **Mark Sumrall**
4. Capital Improvement Projects Approval 19
Presenter: **Josh Cole**

Executive Session

1. Legal Advice on Pending and Anticipated Litigation, Claims and Settlements
2. Legal Advice on Legal Matters, Including Updates on 765-Kilovolt Projects
Presenters: **Leigh Sebastian, Kris Koellner and Sarah Gouak**

The Board may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

Legal Notice

Legal notices are available on the Texas secretary of state website three business days before the meeting at the following link:
https://www.sos.texas.gov/open/index.shtml

OVERVIEW OF LCRA TRANSMISSION SERVICES CORPORATION

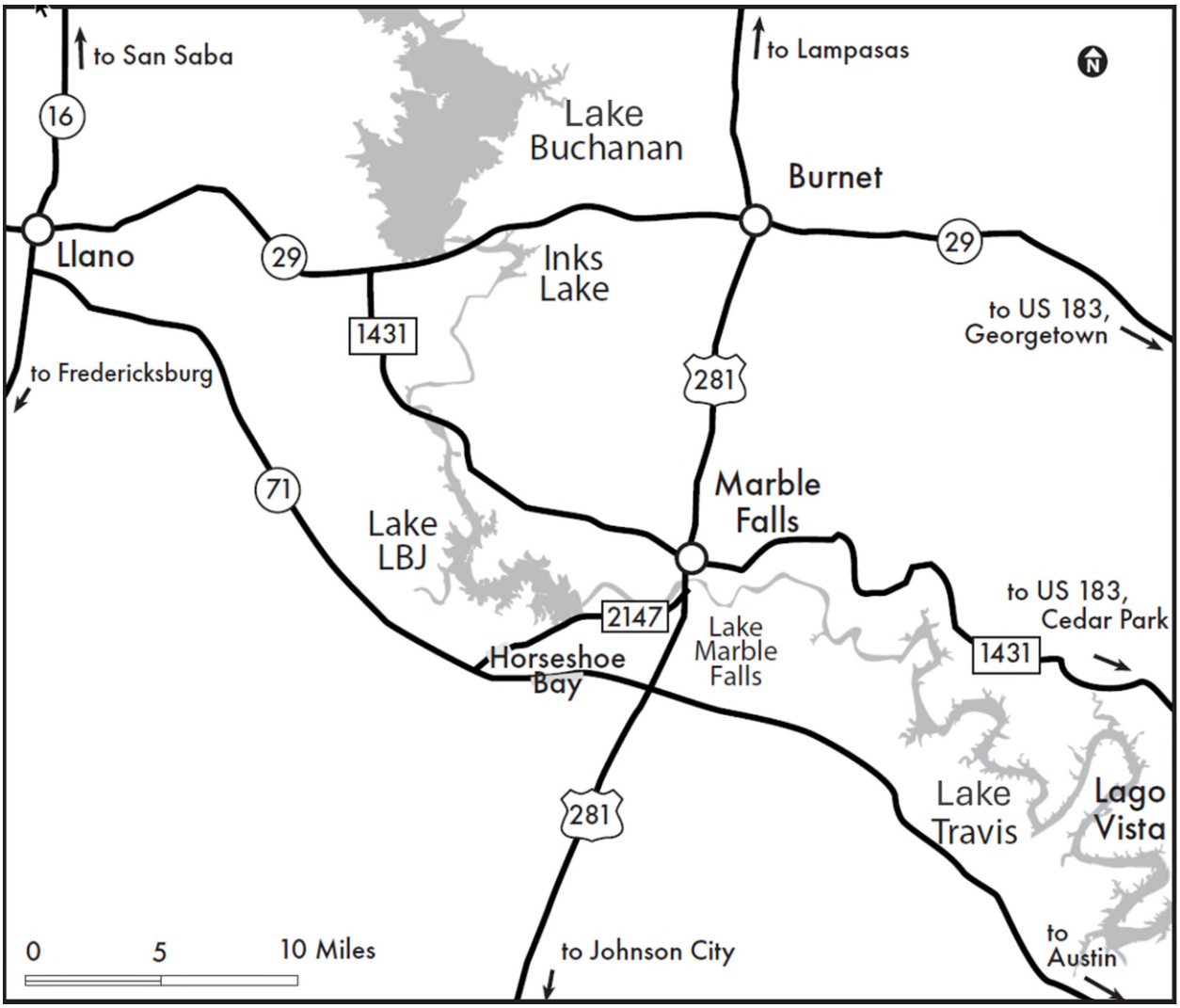
In connection with the implementation of retail competition in the electric utility industry in the state of Texas, LCRA was required by the Texas Legislature in its amendments to the Public Utility Regulatory Act (enacted in 1999 under state legislation known as Senate Bill 7 and referred to as SB 7) to unbundle its electric generation assets from its electric transmission and distribution assets. LCRA conveyed, effective Jan. 1, 2002, all of its existing electric transmission and transformation assets (collectively, the Transferred Transmission Assets) to the LCRA Transmission Services Corporation (LCRA TSC) pursuant to the terms of an Electric Transmission Facilities Contract (the Initial Contractual Commitment), dated Oct. 1, 2001.

LCRA TSC is a nonprofit corporation created by LCRA to act on LCRA's behalf pursuant to Chapter 152, Texas Water Code, as amended. After Jan. 1, 2002, LCRA TSC engaged in the electric transmission and transformation activities previously carried out by LCRA and assumed LCRA's obligation to provide, and the right to collect revenues for, electric transmission and transformation services. LCRA TSC is an electric transmission service provider (a TSP) under the state's open-access electric transmission regulatory scheme within the approximately 85% area of the state covered by the Electric Reliability Council of Texas (ERCOT). In such capacity, LCRA TSC is entitled to receive compensation from all electric distribution service providers using the electric transmission system within ERCOT. As a TSP in the ERCOT region of the state, the rates that LCRA TSC will charge for transmission services are regulated by the Public Utility Commission of Texas (PUC) and determined pursuant to transmission cost of service rate proceedings filed with and approved by the PUC.

Within the framework of SB 7, LCRA TSC implements the electric transmission business of LCRA, including the expansion of electric transmission services outside of LCRA's traditional electric service territory. LCRA personnel are responsible for performing all of LCRA TSC's activities pursuant to a services agreement between LCRA TSC and LCRA. This includes procuring goods and services on behalf of LCRA TSC and is reflected in the LCRA Board agenda contracts.

Under the LCRA Master Resolution, defined as the LCRA Board resolution governing LCRA's outstanding debt, and certain provisions of state law, the LCRA Board is required to exercise control over all operations of LCRA TSC. This control includes approval of LCRA TSC's business plan and of the sale or disposition of any significant assets of LCRA TSC. The Board of Directors of LCRA TSC (LCRA TSC Board) is appointed by and serves at the will of the LCRA Board. The current membership of LCRA TSC Board is made up entirely of the existing LCRA Board.

Location Map
1009 Horseshoe Bay Blvd.
Horseshoe Bay, TX 78657



1. Comments From the Public

Summary

This part of the meeting is intended for comments from the public on topics under LCRA Transmission Services Corporation's jurisdiction. Per the Texas Open Meetings Act, for topics not related to an item listed on the Board of Directors agenda, the Board cannot respond to or take action during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room. Please see the Protocols for Public Communication at Board and Committee Meetings as shown in Exhibit A for details.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

Exhibit(s)

A – Protocols for Public Communication at Board and Committee Meetings

EXHIBIT A

PROTOCOLS FOR PUBLIC COMMUNICATION AT BOARD AND COMMITTEE MEETINGS
Approved by the LCRA Board of Directors on Dec. 11, 2018
Adopted by the LCRA Transmission Services Corporation Board of Directors on Feb. 18, 2026

1. Oral Presentations on Issues Under LCRA's Jurisdiction. Any person wishing to make an oral presentation at a Board meeting on any matter under LCRA's jurisdiction must complete a registration form that indicates the agenda item or other topic on which they wish to comment, along with the speaker's name, address and other relevant information. Any person making an oral presentation to the Board may distribute related materials to the Board at the meeting.

2. Time Allocation. The presiding officer may limit the length of time for each speaker. Speakers may not trade or donate time to other speakers without permission from the presiding officer, and repetitive testimony shall be minimized.

3. Rules of Decorum. Speakers and members of the audience must avoid disruptive behavior that interferes with the orderly conduct of a public meeting. Placards, banners, and hand-held signs are not allowed in Board or committee meetings, and speakers and members of the audience must avoid personal affronts, profanity, booing, excessive noise, and other disruptive conduct. The presiding officer may direct that anyone who disrupts a meeting be removed from the room.

4. Recording. Any person making an audio or video recording of all or any part of a Board meeting must do so in a manner that is not disruptive to the meeting. During a meeting, members of the public must remain in or behind the public seating area and are not permitted to record from any other area of the meeting room.

5. Committee Meetings. The protocols outlined in 1-4 above also apply to members of the public wishing to address any LCRA Board committee whose membership comprises the entirety of the LCRA Board on matters within the scope of each of those committees.

FOR ACTION (CONSENT)

2. Minutes of Prior Meeting

Proposed Motion

Approve the minutes of the Oct. 20, 2026, LCRA Transmission Services Corporation Board of Directors meeting.

Board Consideration

Section 4.06 of the LCRA TSC bylaws requires the secretary to keep minutes of all meetings of the Board.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the Board for approval.

Exhibit(s)

A – Minutes of Oct. 20, 2026, LCRA TSC Board meeting

EXHIBIT A

LCRA Transmission Services Corporation Board of Directors
Minutes Digest
Oct. 20, 2026

26-32 Approval of the minutes of the Sept. 23, 2026, LCRA Transmission Services Corporation Board of Directors meeting.

26-33 Adoption of a resolution authorizing the use of the power of eminent domain in Caldwell, Guadalupe, Hays, Kimble, Schleicher, Tom Green, Travis and Williamson counties to acquire rights in the properties described in the survey plats included in Exhibit 1 to the resolution for the acquisition of easement rights for the Broadband Easement Enhancement Fiscal Year 2026 project to provide, on behalf of LCRA and at LCRA's expense, for communications and to facilitate broadband services on the T510, T511, T558 and T564 transmission lines.

26-34 Approval of the Capital Improvement Project Authorization Request for the following projects and associated lifetime budgets: Elroy to Wolf Lane Transmission Line Overhaul; and San Marcos Power Transformer Additions.

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
LCRA TRANSMISSION SERVICES CORPORATION
Austin, Texas
Oct. 20, 2026

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of LCRA Transmission Services Corporation convened in a regular meeting at 11:39 a.m. Tuesday, Oct. 20, 2026, in the Board Room of the Hancock Building, at the principal office of LCRA, 3700 Lake Austin Blvd., Austin, Travis County, Texas. The following directors were present, constituting a quorum:

Stephen F. Cooper, Chair
Martha Leigh M. Whitten, Vice Chair
Curtis E. Ford
Carol Freeman
Thomas L. "Tom" Kelley
Aden Lasseter
Robert "Bobby" Lewis
Mark Mayo
Margaret D. "Meg" Voelter
David R. Willmann
Nancy Eckert Yeary

Absent: Matthew L. "Matt" Arthur
Melissa K. Blanding
Joseph M. "Joe" Crane

Chair Cooper convened the meeting at 11:39 a.m.

There were no comments from the public during the meeting [Agenda Item 1].

Treasurer and Chief Financial Officer Jim Travis presented financial highlights for LCRA Transmission Services Corporation covering September 2026 and the fiscal year to date [Agenda Item 2].

The Board next took action on the consent agenda.

26-32 Upon motion by Director Kelley, seconded by Vice Chair Whitten, the Board unanimously approved the minutes of the Sept. 23, 2026, LCRA Transmission Services Corporation Board of Directors meeting [Consent Item 3] by a vote of 11 to 0.

26-33 Vice President of Real Estate Services Mark Sumrall presented for consideration a staff recommendation, described in Agenda Item 4 – Acquisition of Interests in Real Property – Use of Eminent Domain in Caldwell, Guadalupe, Hays, Kimble, Schleicher, Tom Green, Travis and Williamson counties [attached hereto as

Exhibit A]. Director Yeary moved, seconded by Director Mayo, that the Board authorize by record vote the use of the power of eminent domain to acquire rights in the properties described in the survey plats included in Exhibit 1 to the resolution for the acquisition of easement rights for the Broadband Easement Enhancement Fiscal Year 2026 project to provide, on behalf of LCRA and at LCRA's expense, for communications and to facilitate broadband services on the T510, T511, T558 and T564 transmission lines; and that the first record vote apply to all units of property to be condemned. The Board unanimously approved the motion by a record vote of 11 to 0.

26-34 Senior Vice President of Transmission Asset Optimization Joshua Cole presented for consideration a staff recommendation, described in Agenda Item 5 [attached hereto as Exhibit B], that the Board approve the Capital Improvement Project Authorization Request for the following projects and associated lifetime budgets: Elroy to Wolf Lane Transmission Line Overhaul; and San Marcos Power Transformer Additions. Upon motion by Director Mayo, seconded by Vice Chair Whitten, the recommendation was unanimously approved by a vote of 11 to 0.

Chair Cooper declared the meeting to be in executive session at 11:55 a.m. pursuant to sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code. Executive session ended, and Chair Cooper declared the meeting to be in public session at 12:07 p.m.

There being no further business to come before the Board, the meeting was adjourned at 12:07 p.m.

_____

Leigh Sebastian
Secretary
LCRA Transmission Services Corporation

Approved: Nov. 9, 2026

FOR ACTION

3. Acquisition of Interests in Real Property – Use of Eminent Domain in Caldwell County

Proposed Motion

I move that the LCRA Transmission Services Corporation Board of Directors adopt the attached resolution; that the Board authorize by record vote the use of the power of eminent domain to acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of an electric substation site for the Mendoza Substation Upgrade – Land Acquisition project to provide for the continued safe and reliable transmission of electric energy and operation of substation infrastructure; and that the first record vote apply to all units of property to be condemned.

Board Consideration

LCRA TSC Board Policy T401 – Land Resources and Section 2206.053 of the Texas Government Code require Board authorization prior to the initiation of eminent domain proceedings.

Section 2206.053 of the Texas Government Code provides that if two or more Board members object to adopting a single resolution for all units, a separate record vote must be taken for each unit of property. If two or more units of real property are owned by the same person, those units may be treated as one unit of property.

Budget Status and Fiscal Impact

The acquisition cost was included in the Board-approved budget for the Mendoza Substation Upgrade – Land Acquisition project.

Summary

LCRA TSC proposes to acquire property in fee simple in Caldwell County for the Mendoza Substation Upgrade – Land Acquisition project. Jim Patterson and Company will perform independent appraisals of the interests in real property to be acquired to determine just compensation to the landowners.

Staff will make an initial offer to acquire the necessary interests in real property voluntarily from the landowners listed on Exhibit C, as required by Section 21.0113 of the Texas Property Code. Staff will continue to negotiate for the purchase of the interests in real property. Staff seeks Board authorization to proceed with condemnation if an agreement cannot be reached with the landowners.

Staff has provided to the Board descriptions of the specific properties to be acquired and has attached the descriptions to the resolution.

Environmental and cultural due diligence will be completed prior to closing. Staff requests that the Board adopt the resolution in Exhibit D authorizing the initiation of condemnation proceedings on the first record vote for all units of property.

Presenter(s)

Mark Sumrall
Vice President, Real Estate Services

Exhibit(s)

A – Vicinity Map
B – Site Map
C – Landowner List
D – Resolution
1 – Property Description

EXHIBIT A

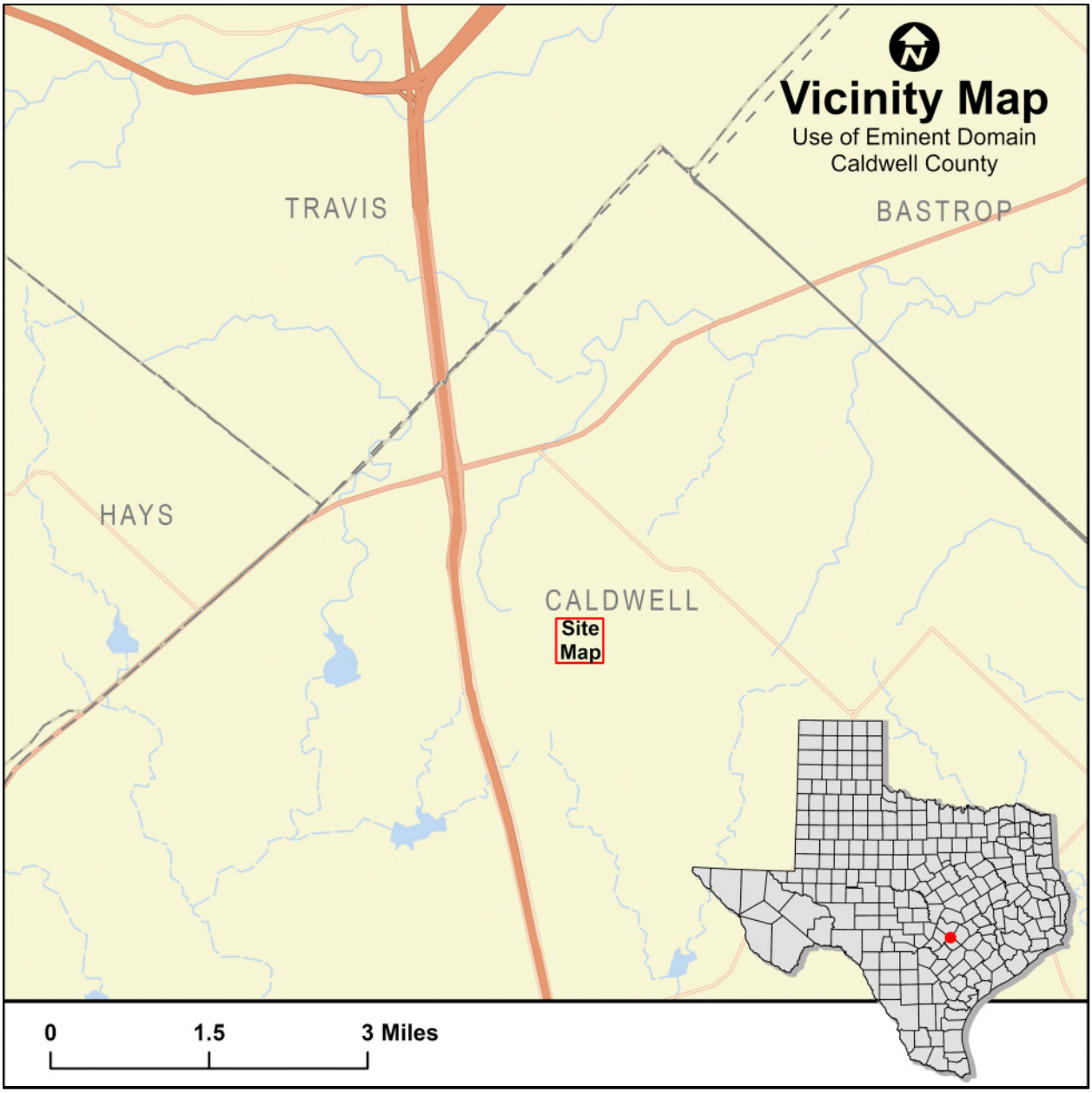

Vicinity Map
Use of Eminent Domain
Caldwell County
TRAVIS
BASTROP
HAYS
CALDWELL
Site
Map
0
1.5
3 Miles

EXHIBIT B

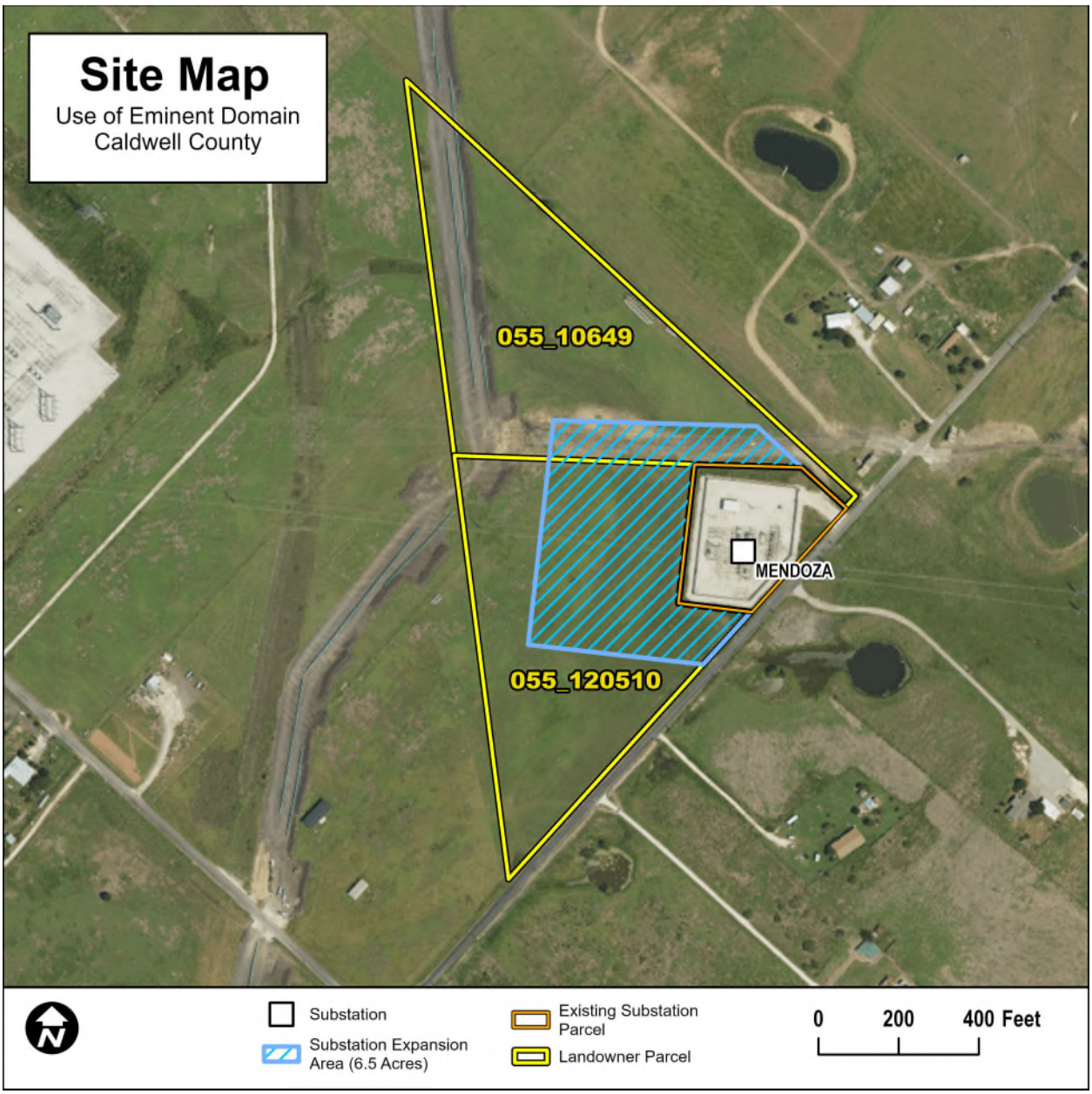

Site Map
Use of Eminent Domain
Caldwell County
055_10649
MENDOZA
055_120510
Substation
Substation Expansion Area (6.5 Acres)
Existing Substation Parcel
Landowner Parcel
0
200
400 Feet

EXHIBIT C

Tract ID	Landowner	Approximate Parent Tract Acreage	Land Rights	Approximate Acquisition Acreage	County	Approximate Value
055_10649	Bernardina Sillero Lopez and Mari Carmen Sillero	10.03 acres	Fee Simple	1.292 acres	Caldwell	$36,425
055_120510	Bernardina Sillero Lopez and Mari Carmen Sillero	10.13 acres	Fee Simple	5.251 acres	Caldwell	$327,825

EXHIBIT D
Page 1 of 2

PROPOSED MOTION

I MOVE THAT THE LCRA TRANSMISSION SERVICES CORPORATION BOARD OF DIRECTORS ADOPT THE ATTACHED RESOLUTION; THAT THE BOARD AUTHORIZE BY RECORD VOTE THE USE OF THE POWER OF EMINENT DOMAIN TO ACQUIRE RIGHTS IN THE PROPERTIES DESCRIBED IN EXHIBIT 1 TO THE RESOLUTION FOR THE ACQUISITION OF AN ELECTRIC SUBSTATION SITE FOR THE MENDOZA SUBSTATION UPGRADE – LAND ACQUISITION PROJECT TO PROVIDE FOR THE CONTINUED SAFE AND RELIABLE TRANSMISSION OF ELECTRIC ENERGY AND OPERATION OF SUBSTATION INFRASTRUCTURE; AND THAT THE FIRST RECORD VOTE APPLY TO ALL UNITS OF PROPERTY TO BE CONDEMNED.

RESOLUTION
AUTHORIZING ACQUISITION OF INTERESTS IN REAL PROPERTY BY CONDEMNATION IN CALDWELL COUNTY FOR THE MENDOZA SUBSTATION UPGRADE – LAND ACQUISITION PROJECT.

WHEREAS, LCRA Transmission Services Corporation has determined the need to acquire the interests in real property necessary for the public uses of construction, operation and maintenance of an electric substation addition in Caldwell County; and

WHEREAS, an independent, professional appraisal of the subject properties will be submitted to LCRA Transmission Services Corporation, and an amount will be established to be just compensation for the interests in real property to be acquired.

NOW, THEREFORE, BE IT RESOLVED that the president and chief executive officer or his designee is authorized to purchase the interests in real property from the landowner(s) listed in the attached Exhibit C for the construction of the Mendoza Substation Upgrade project to provide for the continued safe and reliable transmission of electric energy and operation of LCRA Transmission Services Corporation's substation infrastructure, with the description of the location of and interest in the properties LCRA Transmission Services Corporation seeks to acquire being more particularly described in maps provided to the Board and attached to this Resolution as Exhibit 1; that the public convenience and necessity requires the acquisition of said interests in real property; that the public necessity requires the condemnation of the interests in real property in order to acquire them for such uses; that LCRA Transmission Services Corporation does not intend to acquire rights to groundwater or surface water in the land; that LCRA Transmission Services Corporation will make a bona fide offer to acquire the interests in real property from the landowner(s) voluntarily as required by Section 21.0113 of the Texas Property Code; and that at such time as LCRA Transmission Services Corporation has determined that the landowner(s) and LCRA Transmission Services Corporation will

be unable to reach an agreement on the fair market value of the subject interests in real property and that it should appear that further negotiations for settlement with the landowner(s) would be futile, then the president and chief executive officer or his designee is authorized and directed to initiate condemnation proceedings against the owner(s) of the property(ies), and against all other owners, lien holders, and other holders of an interest in the property, in order to acquire the necessary interests in real property, and that this resolution take effect immediately from and after its passage;

BE IT FURTHER RESOLVED that the president and chief executive officer or his designee is hereby authorized to do all things necessary and proper to carry out the intent and purpose of this resolution, including determination and negotiation of the interest(s) in real property that are proper and convenient for the operation of the substation infrastructure.

EXHIBIT 1

Page 1 of 2

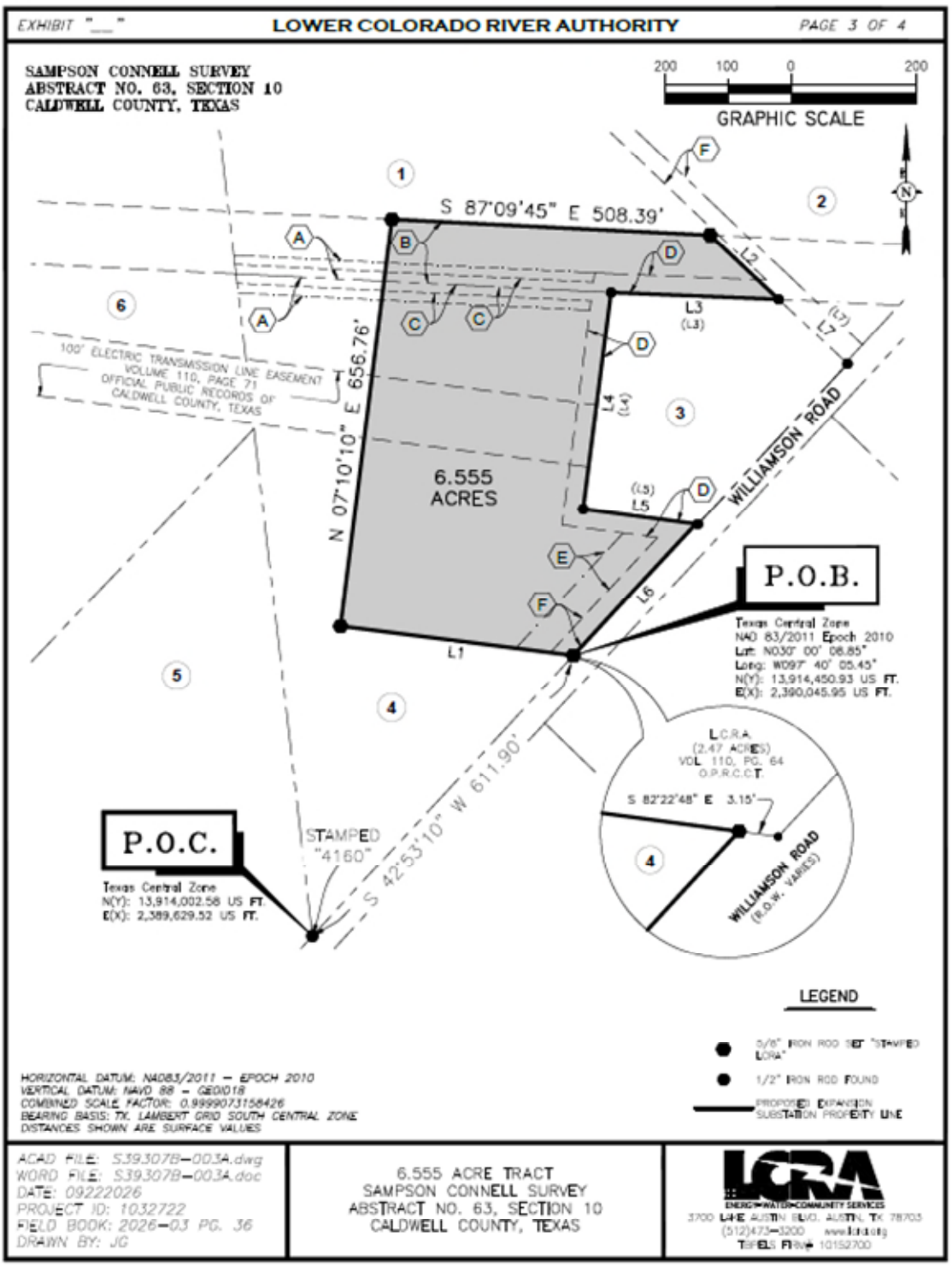


EXHIBIT 1

Page 2 of 2

EXHIBIT "__" **LOWER COLORADO RIVER AUTHORITY** PAGE 4 OF 4

SAMPSON CONNELL SURVEY
ABSTRACT NO. 63, SECTION 10
CALDWELL COUNTY, TEXAS

OWNER INFORMATION

(1) BERNARDINA SILLERO LOPEZ & MARI CARMEN SILLERO (10.03 ACRES) DOC. NO. 2021-000083 O.P.R.C.C.T.

(2) JANET H. HASS (10.00 ACRES) VOL. 136, PG. 638 O.P.R.C.C.T.

(3) L.C.R.A. (2.47 ACRES) VOL. 110, PG. 64 O.P.R.C.C.T.

(4) BERNARDINA SILLERO LOPEZ & MARI CARMEN SILLERO (10.13 ACRES) DOC. NO. 2021-000081 O.P.R.C.C.T.

(5) ROSA RIVERA AND KEITH A. RIVERA (10.52 ACRES) DOC. NO. 2021-000368 O.P.R.C.C.T.

EASEMENT INFORMATION

(A) *30' BUILDING SETBACK DOC. NO. 2021000048 O.P.R.C.C.T.*

(B) 100' ELECTRIC TRANSMISSION LINE EASEMENT VOLUME FF, PAGE 382 OFFICIAL PUBLIC RECORDS OF CALDWELL COUNTY, TEXAS

(C) *15' UTILITY EASEMENT RESERVATION DOC. NO. 2021000048 O.P.R.C.C.T.*

(D) *30' BUILDING SETBACK & 30' UTILITY EASEMENT RESERVATION DOC. NO. 2021000048 O.P.R.C.C.T.*

(E) *75' BUILDING SETBACK DOC. NO. 2021000048 O.P.R.C.C.T.*

(F) *30' UTILITY EASEMENT RESERVATION DOC. NO. 2021000048 O.P.R.C.C.T.*

Line Table

Line #	Length	Direction	(Record Information)		
L1	374.60'	N 82°52'10" W			
L2	150.49'	S 46°42'01" E			
L3	267.59'	N 87°39'51" W	(L3)	267.68'	S 87°39'01" E
L4	348.80'	S 07°20'53" W	(L4)	348.97'	N 07°20'28" E
L5	181.67'	S 82°22'48" E	(L5)	181.56'	N 82°23'40" W
L6	287.47'	S 42°53'13" W			
L7	151.07'	S 46°42'01" E	(L7)	151.11'	S 47°16'46" E

HORIZONTAL DATUM: NAD83/2011 – EPOCH 2010
VERTICAL DATUM: NAVD 88 – GEOID18
COMBINED SCALE FACTOR: 0.9999073158426
BEARING BASIS: TX. LAMBERT GRID SOUTH CENTRAL ZONE
DISTANCES SHOWN ARE SURFACE VALUES

ACAD FILE: S39307B-003A.dwg
WORD FILE: S39307B-003A.doc
DATE: 09222026
PROJECT ID: 1032722
FIELD BOOK: 2026-03 PG. 36
DRAWN BY: JG

6.555 ACRE TRACT
SAMPSON CONNELL SURVEY
ABSTRACT NO. 63, SECTION 10
CALDWELL COUNTY, TEXAS

LCRA ENERGY • WATER • COMMUNITY SERVICES
3700 LAKE AUSTIN BLVD. AUSTIN, TX 78703
(512)473-3200 www.lcra.org
TBPELS FIRM# 10152700

FOR ACTION

4. Capital Improvement Projects Approval

Proposed Motion

Approve the Capital Improvement Project Authorization Request for the projects and associated lifetime budgets as described in exhibits A and B.

Board Consideration

LCRA Transmission Services Corporation Board Policy T301 – Finance requires LCRA TSC Board of Directors approval for any project exceeding $1.5 million.

Budget Status and Fiscal Impact

- All projected fiscal year 2027 expenditures for these projects are within the total annual budget approved in the FY 2027 capital plan.
- Staff will monitor the FY 2027 forecast and will request a fiscal year budget increase if needed.
- The treasurer and chief financial officer will release funds as needed.
- Project costs will be funded through LCRA TSC regulated rates, subject to approval by the Public Utility Commission of Texas.

Summary

Staff recommends approval of the service reliability and system capacity projects described in exhibits A and B. These projects meet legal requirements in the Public Utility Regulatory Act and PUC rules.

Project funds will pay for activities, including but not limited to project management, engineering, materials acquisition, construction and acquisition of necessary land rights. LCRA TSC representatives will perform all necessary regulatory, real estate, environmental and cultural due diligence activities.

Presenter(s)

Joshua Cole
Senior Vice President, Transmission Asset Optimization

Exhibit(s)

A – Project Cost Estimates and Cash Flow
B – Project Details

EXHIBIT A

Project Cost Estimates and Cash Flow

Dollars in millions

Project Name	FY 2026 and Prior	FY 2027	FY 2028	FY 2029	FY 2030	Lifetime
Service Reliability Projects						
Remote Terminal Unit – FY 2026 Substation Upgrade	0.2	1.1	0.8	-	-	2.1
System Capacity Projects						
Sim Gideon to Winchester Transmission Line Upgrade	1.1	19.0	49.6	-	-	69.7
Total	**1.3**	**20.1**	**50.4**	**-**	-	**71.8**

EXHIBIT B

Project Details

Project Name: Remote Terminal Unit – FY 2026 Substation Upgrade
Project Number: 1032579
Lifetime Budget: $2.1 million
Description: The project will replace the remote terminal unit devices at multiple substations across the LCRA TSC service area. The project scope is intended to minimize the risk of equipment failures. The recommended project completion date is Dec. 31, 2027.

Project Name: Sim Gideon to Winchester Transmission Line Upgrade
Project Number: 1030897
Lifetime Budget: $69.7 million
Description: The project will upgrade the 20.8-mile Sim Gideon to Winchester 138-kilovolt transmission line in Bastrop, Lee and Fayette counties to obtain a higher operational rating. The scope of work includes replacing structures, conductor and optical ground wire along the transmission line, as well as replacing related equipment at each substation. The recommended project completion date is May 15, 2028.

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