

**LCRA WSC Energy**  
**Board Agenda**  
**Wednesday, May 18, 2022**  
**LCRA General Office Complex**  
**Board Room – Hancock Building**  
**3700 Lake Austin Blvd.**  
**Austin, TX 78703**  
**Earliest start time: 9 a.m.**

**Item From the Chair**

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**Consent Item**

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**Action Item**

- 3. LCRA Wholesale Energy Services Corporation Fiscal Year 2023  
Business Plan..... 8

**Executive Session**

The Board may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

**Legal Notice**

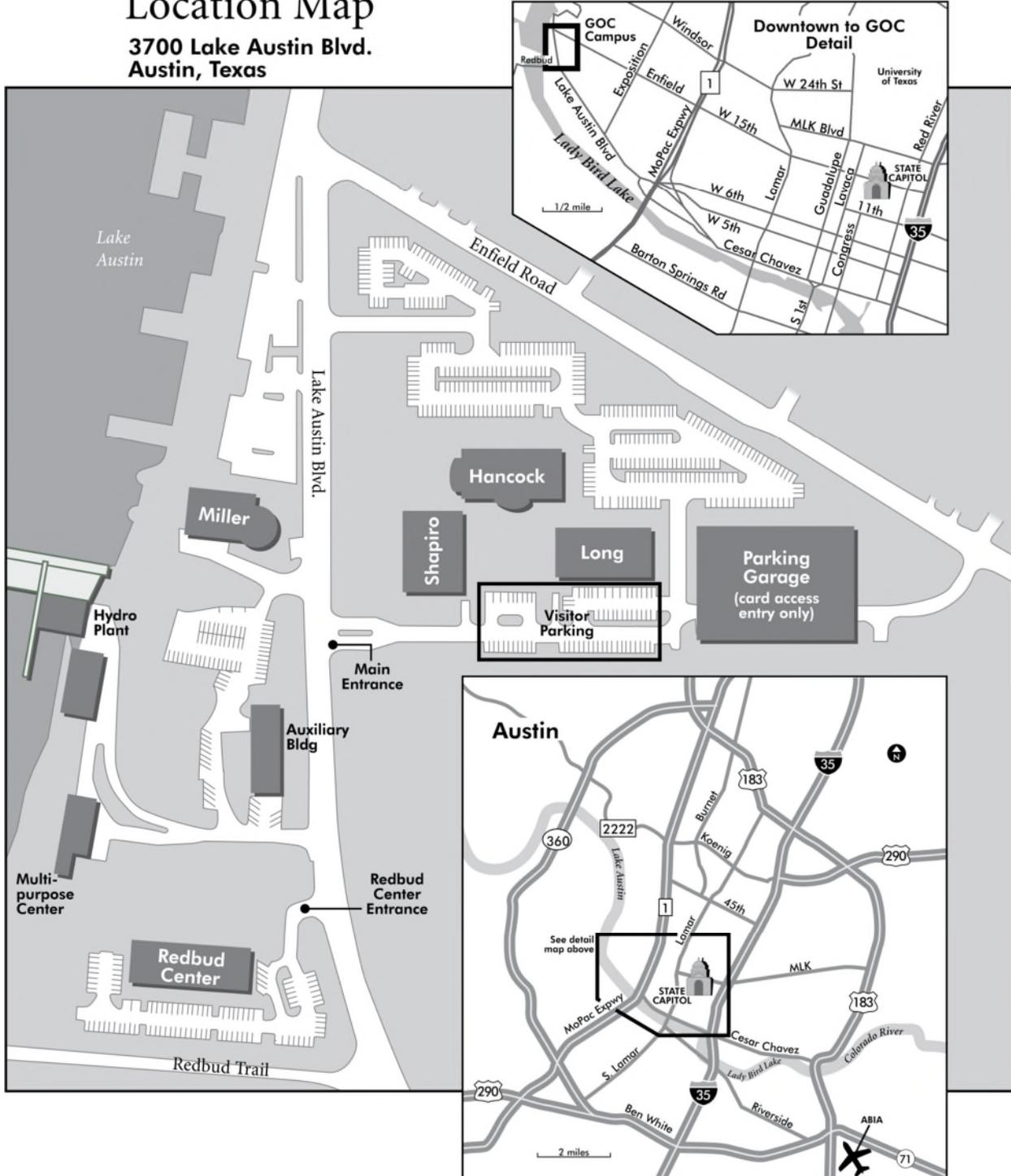
Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

**OVERVIEW OF LCRA WSC ENERGY**

LCRA Wholesale Energy Services Corporation, known as LCRA WSC Energy, is a nonprofit corporation created under Chapter 152 of the Texas Water Code, as amended, and operating under Chapter 32 of the Texas Utilities Code, as amended. The LCRA Board of Directors appoints the LCRA WSC Energy Board of Directors and approves LCRA WSC Energy’s annual budget and any LCRA WSC Energy debt. LCRA WSC Energy has no employees, and operations are provided by LCRA employees through a services agreement.

# LCRA General Office Complex Location Map

3700 Lake Austin Blvd.  
Austin, Texas



## **FOR DISCUSSION**

# **1. Comments From the Public**

### **Summary**

This part of the meeting is intended for comments from the public on topics under LCRA Wholesale Energy Services Corporation's jurisdiction but not related to an item on the Board of Directors agenda. No responses or action may be taken by the Board during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

**FOR ACTION (CONSENT)**

## **2. Minutes of Prior Meeting**

**Proposed Motion**

Approve the minutes of the March 23, 2022, meeting.

**Board Consideration**

Section 4.06 of the LCRA Wholesale Energy Services Corporation bylaws requires the secretary to keep minutes of all meetings of the Board of Directors.

**Budget Status and Fiscal Impact**

Approval of this item will have no budgetary or fiscal impact.

**Summary**

Staff presents the minutes of each meeting to the Board for approval.

**Exhibit(s)**

A – Minutes of March 23, 2022, meeting

## **EXHIBIT A**

Minutes Digest  
March 23, 2022

- 22-01 Appointment of Leigh Sebastian as secretary of LCRA Wholesale Energy Services Corporation.
- 22-02 Approval of the minutes of the Nov. 17, 2021, meeting.

MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF  
LCRA WHOLESALE ENERGY SERVICES CORPORATION  
Austin, Texas  
March 23, 2022

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of LCRA Wholesale Energy Services Corporation (LCRA WSC Energy) convened in a regular meeting at 10:02 a.m. Wednesday, March 23, 2022, in the Board Room of the Hancock Building, at the principal office of the Lower Colorado River Authority (LCRA), 3700 Lake Austin Blvd., Austin, Travis County, Texas. The meeting was open to the public, and the following directors were present, constituting a quorum:

Timothy Timmerman, Chair  
Stephen F. Cooper, Vice Chair  
Michael L. "Mike" Allen  
Matthew L. "Matt" Arthur  
Melissa K. Blanding  
Joseph M. "Joe" Crane  
Laura D. Figueroa  
Carol Freeman  
Robert "Bobby" Lewis  
Thomas Michael Martine  
Margaret D. "Meg" Voelter  
Martha Leigh M. Whitten  
Nancy Eckert Yeary

Absent: Raymond A. "Ray" Gill Jr.  
Thomas L. "Tom" Kelley

Chair Timmerman convened the meeting at 10:02 a.m. and led the Board in pledges of allegiance to the American and Texas flags. Director Whitten provided an invocation.

There were no public comments during the meeting [Agenda Item 1].

The Board next took action on the consent agenda. Upon motion by Director Voelter, seconded by Director Whitten, the Board unanimously approved consent items 2 and 3 by a vote of 13 to 0 as follows:

22-01 Appointment of Leigh Sebastian as secretary of LCRA Wholesale Energy Services Corporation, as recommended in Consent Item 2 [attached hereto as Exhibit A].

22-02 Approval of the minutes of the Nov. 17, 2021, meeting [Consent Item 3].

There being no further business to come before the Board, the meeting was adjourned at 10:05 a.m.

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Leigh Sebastian  
Secretary  
LCRA Wholesale Energy Services Corporation

Approved: May 18, 2022

**FOR ACTION**

### **3. LCRA Wholesale Energy Services Corporation Fiscal Year 2023 Business Plan**

**Proposed Motion**

Adopt a resolution approving the LCRA Wholesale Energy Services Corporation Fiscal Year 2023 Business Plan.

**Board Consideration**

Section 5.01 of the LCRA Wholesale Energy Services Corporation (LCRA WSC Energy) bylaws requires approval of a business plan by the LCRA WSC Energy and LCRA boards prior to the start of each fiscal year.

**Budget Status and Fiscal Impact**

The proposed business plan and the budgets included therein provide targets for revenue, operating and maintenance expenses, and capital spending for FY 2023.

**Summary**

The Board received a draft of the LCRA WSC Energy FY 2023 business plan under separate cover. The business plan is the LCRA WSC Energy comprehensive operations plan and budget. Approval of the LCRA WSC Energy FY 2023 business plan provides authorization for all expenditures and plans of LCRA WSC Energy.

**Presenter(s)**

Jim Travis  
Treasurer and Chief Financial Officer

**Exhibit(s)**

A – LCRA Wholesale Energy Services Corporation Board Resolution: LCRA Wholesale Energy Services Corporation Fiscal Year 2023 Business Plan

## **EXHIBIT A**

### **LCRA WHOLESALE ENERGY SERVICES CORPORATION BOARD RESOLUTION LCRA WHOLESALE ENERGY SERVICES CORPORATION FISCAL YEAR 2023 BUSINESS PLAN**

BE IT RESOLVED that the LCRA Wholesale Energy Services Corporation Board of Directors hereby adopts and approves the LCRA Wholesale Energy Services Corporation Fiscal Year 2023 Business Plan.

The LCRA Wholesale Energy Services Corporation (LCRA WSC Energy) FY 2023 operating expense and capital budgets are presented to the Board under separate cover as a confidential competitive electric matter.

The Board recognizes that through its normal agenda process it will approve capital projects and other major expenditures not included in the business plan, and the president and chief executive officer is instructed to inform the Board when a capital project or other major expenditure is proposed on the agenda that significantly changes or varies from the approved budget in accordance with LCRA financial policy. Furthermore, the president and chief executive officer shall provide the Board with monthly financial reports and quarterly business plan updates describing the progress toward the accomplishment of LCRA Wholesale Energy Services Corporation's goals within the budgeted amounts approved by the Board.

Adoption of the LCRA Wholesale Energy Services Corporation Fiscal Year 2023 Business Plan provides authorization for all expenditures and plans in the business plan and approves the budget for LCRA Wholesale Energy Services Corporation, as required by state law. Individual purchases and contracts to implement the business plan fall under various state laws and Board policies, and may require additional approval.

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