

**WSC Energy II**  
**Board Agenda**  
Wednesday, May 18, 2022  
LCRA General Office Complex  
Board Room – Hancock Building  
3700 Lake Austin Blvd.  
Austin, TX 78703  
Earliest start time: 9 a.m.

**Item From the Chair**

- 1. Comments From the Public ..... 3

**Consent Item**

- 2. Minutes of Prior Meeting..... 4

**Action Item**

- 3. WSC Energy II Fiscal Year 2023 Business Plan ..... 8

**Executive Session**

The Board may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

**Legal Notice**

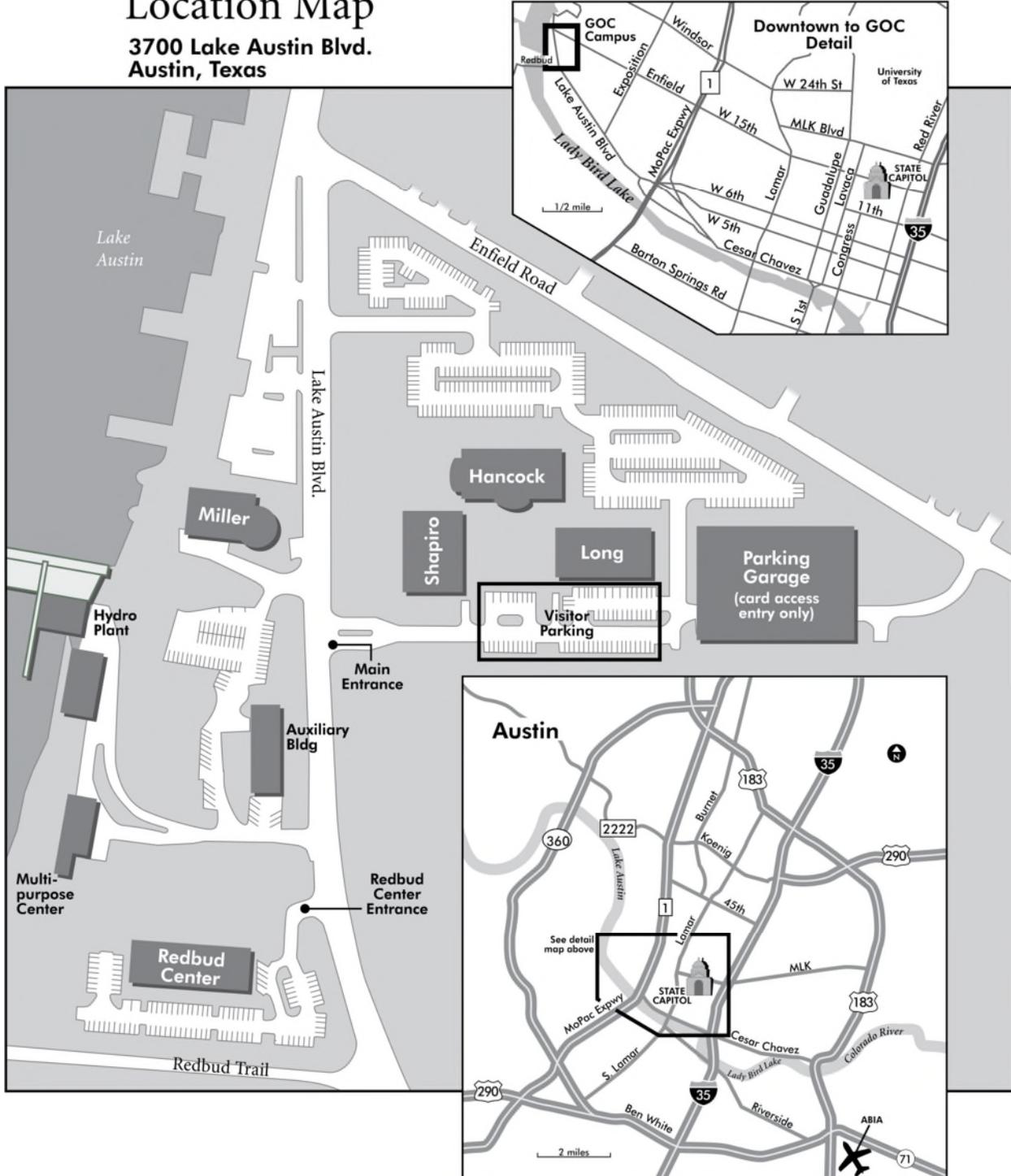
Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

**OVERVIEW OF WSC ENERGY II**

WSC Energy II is a nonprofit corporation created under Chapter 152 of the Texas Water Code, as amended, and operating under Chapter 32 of the Texas Utilities Code, as amended. The LCRA Board of Directors appoints the WSC Energy II Board of Directors and approves WSC Energy II’s annual budget and any WSC Energy II debt. WSC Energy II has no employees, and operations are provided by LCRA employees.

# LCRA General Office Complex Location Map

3700 Lake Austin Blvd.  
Austin, Texas



## **FOR DISCUSSION**

# **1. Comments From the Public**

### **Summary**

This part of the meeting is intended for comments from the public on topics under WSC Energy II's jurisdiction but not related to an item on the Board of Directors agenda. No responses or action may be taken by the Board during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

**FOR ACTION (CONSENT)**

## **2. Minutes of Prior Meeting**

**Proposed Motion**

Approve the minutes of the March 23, 2022, meeting.

**Board Consideration**

Section 4.06 of the WSC Energy II bylaws requires the secretary to keep minutes of all meetings of the Board of Directors.

**Budget Status and Fiscal Impact**

Approval of this item will have no budgetary or fiscal impact.

**Summary**

Staff presents the minutes of each meeting to the Board for approval.

**Exhibit(s)**

A – Minutes of March 23, 2022, meeting

## **EXHIBIT A**

Minutes Digest  
March 23, 2022

- 22-01 Appointment of Leigh Sebastian as secretary of WSC Energy II.
- 22-02 Approval of the minutes of the Nov. 17, 2021, meeting.

MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF  
WSC Energy II  
Austin, Texas  
March 23, 2022

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of WSC Energy II convened in a regular meeting at 10:06 a.m. Wednesday, March 23, 2022, in the Board Room of the Hancock Building, at the principal office of the Lower Colorado River Authority (LCRA), 3700 Lake Austin Blvd., Austin, Travis County, Texas. The meeting was open to the public, and the following directors were present, constituting a quorum:

Timothy Timmerman, Chair  
Stephen F. Cooper, Vice Chair  
Michael L. "Mike" Allen  
Matthew L. "Matt" Arthur  
Melissa K. Blanding  
Joseph M. "Joe" Crane  
Laura D. Figueroa  
Carol Freeman  
Raymond A. "Ray" Gill Jr.  
Robert "Bobby" Lewis  
Thomas Michael Martine  
Margaret D. "Meg" Voelter  
Martha Leigh M. Whitten  
Nancy Eckert Yeary

Absent: Thomas L. "Tom" Kelley

Chair Timmerman convened the meeting at 10:06 a.m.

There were no public comments during the meeting [Agenda Item 1].

The Board next took action on the consent agenda. Upon motion by Director Crane, seconded by Vice Chair Cooper, the Board unanimously approved consent items 2 and 3 by a vote of 14 to 0 as follows:

22-01 Appointment of Leigh Sebastian as secretary of WSC Energy II, as recommended in Consent Item 2 [attached hereto as Exhibit A].

22-02 Approval of the minutes of the Nov. 17, 2021, meeting [Consent Item 3].

There being no further business to come before the Board, the meeting was adjourned at 10:06 a.m.

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Leigh Sebastian  
Secretary  
WSC Energy II

Approved: May 18, 2022

**FOR ACTION**

### **3. WSC Energy II Fiscal Year 2023 Business Plan**

**Proposed Motion**

Adopt a resolution approving the WSC Energy II Fiscal Year 2023 Business Plan.

**Board Consideration**

Section 5.01 of the WSC Energy II bylaws requires approval of a business plan by the WSC Energy II and LCRA boards prior to the start of each fiscal year.

**Budget Status and Fiscal Impact**

This FY 2023 business plan does not include an operating budget or projections of financial performance due to a lack of substantive sales and expense forecasts. The business plan does not include any capital component.

**Summary**

The Board received a draft of the WSC Energy II FY 2023 Business Plan under separate cover. Approval of the WSC Energy II FY 2023 Business Plan provides authorization for all expenditures and plans in the business plan and approves the budget for WSC Energy II.

**Presenter(s)**

Jim Travis

Treasurer and Chief Financial Officer

**Exhibit(s)**

A – WSC Energy II Board Resolution: WSC Energy II Fiscal Year 2023 Business Plan

**EXHIBIT A**

**WSC ENERGY II BOARD RESOLUTION  
WSC ENERGY II  
FISCAL YEAR 2023 BUSINESS PLAN**

BE IT RESOLVED that the WSC Energy II Board of Directors hereby adopts and approves the WSC Energy II Fiscal Year 2023 Business Plan.

The WSC Energy II FY 2023 Business Plan is presented to the Board under separate cover as a confidential competitive electric matter.

The Board recognizes that through its normal agenda process, it will approve capital projects and other major expenditures not included in the business plan, and the president and chief executive officer is instructed to inform the Board when a capital project or other major expenditure is proposed on the agenda that significantly changes or varies from the approved budget in accordance with LCRA financial policy. Furthermore, the president and chief executive officer shall provide the Board with monthly financial reports and quarterly business plan updates describing the progress toward the accomplishment of WSC Energy II's goals within the budgeted amounts approved by the Board.

Adoption of the WSC Energy II Fiscal Year 2023 Business Plan provides authorization for all expenditures and plans in the business plan and approves the budget for WSC Energy II, as required by state law. Individual purchases and contracts to implement the business plan fall under various state laws and Board policies, and may require additional approval.

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