

**WSC Energy II**  
**Board Agenda**  
Wednesday, May 24, 2023  
LCRA General Office Complex  
Board Room – Hancock Building  
3700 Lake Austin Blvd.  
Austin, TX 78703  
Earliest start time: 9 a.m.

**Items From the Chair**

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**Consent Items**

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**Action Items**

- 3. WSC Energy II Fiscal Year 2024 Business Plan ..... 8

**Executive Session**

- 1. Competitive Electric Matters

The Board may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

**Legal Notice**

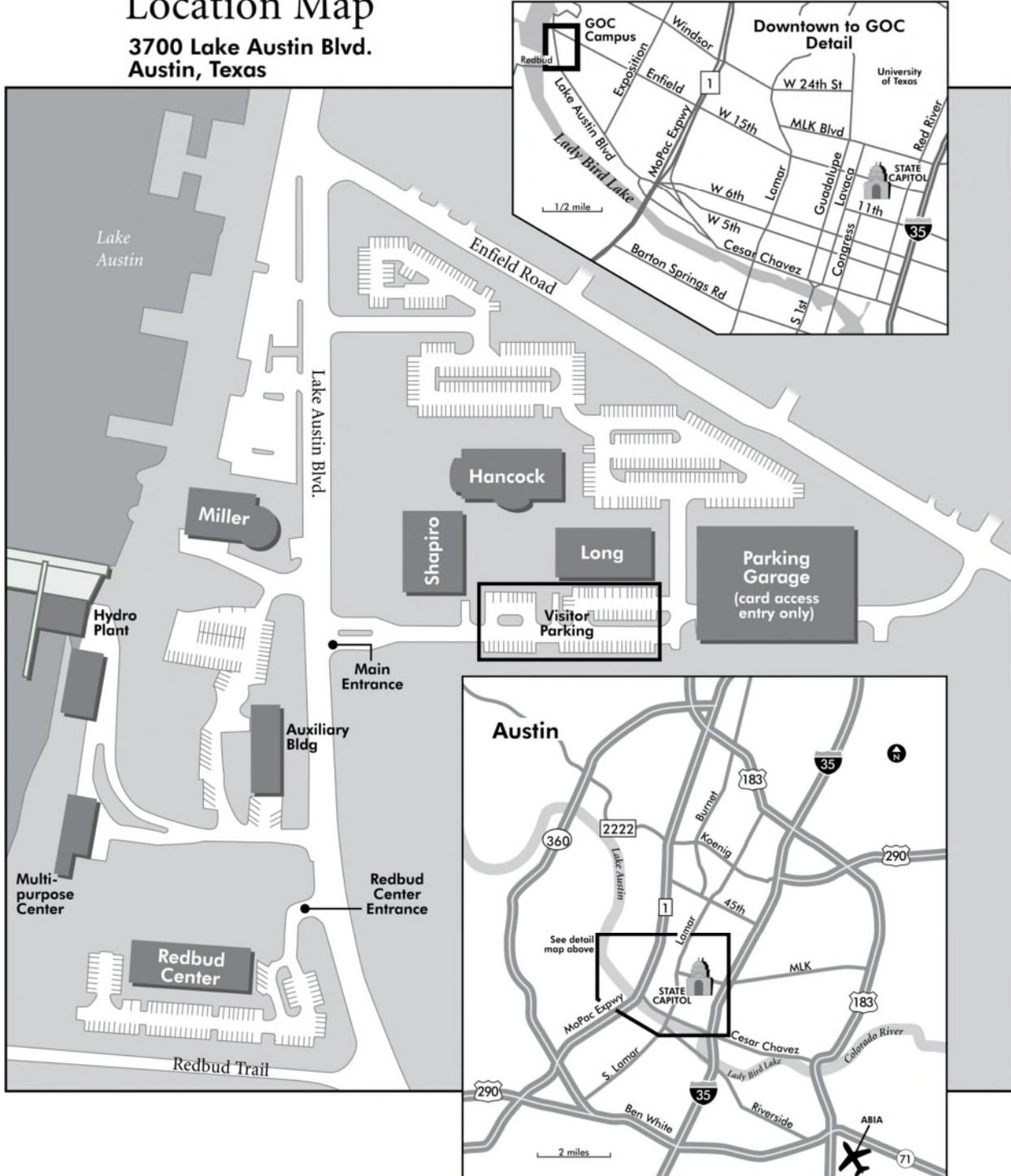
Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

**OVERVIEW OF WSC ENERGY II**

WSC Energy II is a nonprofit corporation created under Chapter 152 of the Texas Water Code, as amended, and operating under Chapter 32 of the Texas Utilities Code, as amended. The LCRA Board of Directors appoints the WSC Energy II Board of Directors and approves WSC Energy II's annual budget and any WSC Energy II debt. WSC Energy II has no employees, and operations are provided by LCRA employees.

# LCRA General Office Complex Location Map

3700 Lake Austin Blvd.  
Austin, Texas



## **FOR DISCUSSION**

# **1. Comments From the Public**

### **Summary**

This part of the meeting is intended for comments from the public on topics under WSC Energy II's jurisdiction but not related to an item on the Board of Directors agenda. No responses or action may be taken by the Board during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

**FOR ACTION (CONSENT)**

## **2. Minutes of Prior Meeting**

**Proposed Motion**

Approve the minutes of the Dec. 13, 2022, meeting.

**Board Consideration**

Section 4.06 of the WSC Energy II bylaws requires the secretary to keep minutes of all meetings of the Board of Directors.

**Budget Status and Fiscal Impact**

Approval of this item will have no budgetary or fiscal impact.

**Summary**

Staff presents the minutes of each meeting to the Board for approval.

**Exhibit(s)**

A – Minutes of Dec. 13, 2022, meeting

## **EXHIBIT A**

Minutes Digest  
Dec. 13, 2022

- 22-10 Approval of the minutes of the Oct. 18, 2022, meeting.
- 22-11 Adoption of a resolution approving the WSC Energy II Fiscal Year 2023 Amended Business Plan.

MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF  
WSC Energy II  
Cedar Creek, Texas  
Dec. 13, 2022

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of WSC Energy II convened in a regular meeting at 2:02 p.m. Tuesday, Dec. 13, 2022, in the Wildflower Hall at McKinney Roughs Nature Park, 1884 State Highway 71 West, Cedar Creek, Bastrop County, Texas. The following directors were present, constituting a quorum:

Timothy Timmerman, Chair  
Stephen F. Cooper, Vice Chair  
Michael L. "Mike" Allen  
Melissa K. Blanding  
Joseph M. "Joe" Crane  
Laura D. Figueroa  
Carol Freeman  
Raymond A. "Ray" Gill Jr.  
Thomas L. "Tom" Kelley  
Robert "Bobby" Lewis  
Thomas Michael Martine  
Margaret D. "Meg" Voelter  
Martha Leigh M. Whitten  
Nancy Eckert Yeary

Absent: Matthew L. "Matt" Arthur

Chair Timmerman convened the meeting at 2:02 p.m. and led the Board in pledges of allegiance to the American and Texas flags. Director Whitten provided an invocation.

There were no public comments during the meeting [Agenda Item 1].

The Board next took action on the consent agenda.

22-10 Upon motion by Director Crane, seconded by Vice Chair Cooper, the Board unanimously approved the minutes of the Oct. 18, 2022, meeting [Consent Item 2] by a vote of 14 to 0.

Chair Timmerman declared the meeting to be in executive session at 2:06 p.m., pursuant to sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code. Executive session ended, and Chair Timmerman declared the meeting to be in public session at 2:11 p.m.

22-11 Upon motion by Vice Chair Cooper, seconded by Director Crane, the Board unanimously adopted a resolution approving the WSC Energy II Fiscal Year 2023 Amended Business Plan, as recommended by staff in Agenda Item 3 [attached hereto as Exhibit A], by a vote of 14 to 0.

There being no further business to come before the Board, the meeting was adjourned at 2:11 p.m.

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Leigh Sebastian  
Secretary  
WSC Energy II

Approved: May 24, 2023

**FOR ACTION**

### **3. WSC Energy II Fiscal Year 2024 Business Plan**

**Proposed Motion**

Adopt a resolution approving the WSC Energy II Fiscal Year 2024 Business Plan.

**Board Consideration**

Section 5.01 of the WSC Energy II bylaws requires approval of a business plan by the WSC Energy II Board of Directors and the LCRA Board of Directors prior to the start of each fiscal year.

**Budget Status and Fiscal Impact**

The proposed business plan and the budgets included therein provide targets for revenue, operating and maintenance expenses, and capital spending for FY 2024.

**Summary**

The Board received a draft of the WSC Energy II FY 2024 business plan under separate cover. The business plan is the WSC Energy II comprehensive operations plan and budget. Approval of the WSC Energy II FY 2024 business plan provides authorization for all expenditures and plans of WSC Energy II.

**Presenter(s)**

Jim Travis  
Treasurer and Chief Financial Officer

**Exhibit(s)**

A – WSC Energy II Board Resolution: WSC Energy II Fiscal Year 2024 Business Plan

**EXHIBIT A**

**WSC ENERGY II BOARD RESOLUTION  
WSC ENERGY II  
FISCAL YEAR 2024 BUSINESS PLAN**

BE IT RESOLVED that the WSC Energy II Board of Directors hereby adopts and approves the WSC Energy II Fiscal Year 2024 Business Plan.

The WSC Energy II FY 2024 operating expense and capital budgets are presented to the Board under separate cover as a confidential competitive electric matter.

The Board recognizes that through its normal agenda process, it will approve capital projects and other major expenditures not included in the business plan, and the president and chief executive officer is instructed to inform the Board when a capital project or other major expenditure is proposed on the agenda that significantly changes or varies from the approved budget in accordance with LCRA financial policy. Furthermore, the president and chief executive officer shall provide the Board with monthly financial reports and quarterly business plan updates describing the progress toward the accomplishment of WSC Energy II's goals within the budgeted amounts approved by the Board.

Adoption of the WSC Energy II Fiscal Year 2024 Business Plan provides authorization for all expenditures and plans in the business plan and approves the budget for WSC Energy II, as required by state law. Individual purchases and contracts to implement the business plan fall under various state laws and Board policies, and may require additional approval.

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